

# **Beehive Communications Limited**

Filleted Unaudited Financial Statements  
for the Year Ended 30 September 2019

**Beehive Communications Limited**  
**(Registration number: 05900026)**

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**Beehive Communications Limited**  
**(Registration number: 05900026)**

**Company Information**

**Director** S Marsh

**Company secretary** S Johnston

**Registered office** 1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG

**Accountants** Thompson Jenner LLP  
Chartered Accountants  
1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG

**Beehive Communications Limited**  
**(Registration number: 05900026)**

**Balance Sheet as at 30 September 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2	2
<b>Current assets</b>			
Debtors	<u>5</u>	252	5,196
Cash at bank and in hand		31,635	28,345
		31,887	33,541
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(51,551)	(45,307)
<b>Net current liabilities</b>		(19,664)	(11,766)
<b>Net liabilities</b>		(19,662)	(11,764)
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		(19,672)	(11,774)
<b>Total equity</b>		(19,662)	(11,764)

For the financial year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 24 September 2020

**Beehive Communications Limited**  
**(Registration number: 05900026)**

**Balance Sheet as at 30 September 2019**

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S Marsh  
Director

**Beehive Communications Limited**  
**(Registration number: 05900026)**

**Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The director has considered the impact of COVID-19 and does not currently consider it to have a material impact on the balances included within the financial statements.

In addition, the director does not currently consider it to cast any significant doubt upon the company's ability to continue to trade as a going concern.

The director has taken measures in order to mitigate any risks associated with COVID-19 including managing cash flow to ensure that debts can be paid when they fall due.

The director has a system of procedures and controls in order to deal with any associated risks.

**Going concern**

The company has net liabilities. Included in creditors is a loan owed to the director which she confirms will be available for the foreseeable future and the company will be able to meet its liabilities as they fall due. As such, the financial statements have been prepared on a going concern basis.

**Beehive Communications Limited**  
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**Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019**

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

**Tax**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	10% straight line
Computer equipment	33% straight line

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Beehive Communications Limited**  
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**Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019**

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).



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**Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019**

**4 Tangible assets**

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 October 2018	319	2,794	3,113
At 30 September 2019	319	2,794	3,113
<b>Depreciation</b>			
At 1 October 2018	318	2,793	3,111
At 30 September 2019	318	2,793	3,111
<b>Carrying amount</b>			
At 30 September 2019	1	1	2
At 30 September 2018	1	1	2

**5 Debtors**

	2019 £	2018 £
Other debtors	252	5,196
Total current trade and other debtors	252	5,196

**6 Creditors**

	2019 £	2018 £
<b>Due within one year</b>		
Trade creditors	48	-
Other creditors	50,063	43,819
Accrued expenses	1,440	1,488
	51,551	45,307

Exeter

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the Companies Act 2006.