

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2016
for
LONGREACH ESTATES LTD

LONGREACH ESTATES LTD (REGISTERED NUMBER: 05899582)

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LONGREACH ESTATES LTD

Company Information for the year ended 31st March 2016

DIRECTORS:

Mr M W Hamilton
Mr M R Hamilton
Miss V Stainthorpe
Mr G M Hamilton

SECRETARY:

Barrons Limited

REGISTERED OFFICE:

Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

REGISTERED NUMBER:

05899582 (England and Wales)

ACCOUNTANTS:

Barrons
Chartered Accountants
Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Longreach Estates Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Longreach Estates Ltd for the year ended 31st March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Longreach Estates Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Longreach Estates Ltd and state those matters that we have agreed to state to the Board of Directors of Longreach Estates Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Longreach Estates Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Longreach Estates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Longreach Estates Ltd. You consider that Longreach Estates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Longreach Estates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barrons
Chartered Accountants
Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

19th December 2016

LONGREACH ESTATES LTD (REGISTERED NUMBER: 05899582)**Abbreviated Balance Sheet
31st March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,440		734
CURRENT ASSETS					
Stocks		1,200,000		1,200,000	
Debtors		84,511		75,935	
Cash at bank and in hand		21,304		36,557	
		<u>1,305,815</u>		<u>1,312,492</u>	
CREDITORS					
Amounts falling due within one year	3	<u>186,118</u>		<u>148,093</u>	
NET CURRENT ASSETS			<u>1,119,697</u>		<u>1,164,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,121,137		1,165,133
CREDITORS					
Amounts falling due after more than one year	3		<u>1,809,567</u>		<u>1,815,152</u>
NET LIABILITIES			<u>(688,430)</u>		<u>(650,019)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(688,530)</u>		<u>(650,119)</u>
SHAREHOLDERS' FUNDS			<u>(688,430)</u>		<u>(650,019)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

LONGREACH ESTATES LTD (REGISTERED NUMBER: 05899582)

Abbreviated Balance Sheet - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th December 2016 and were signed on its behalf by:

Mr M R Hamilton - Director

**Notes to the Abbreviated Accounts
for the year ended 31st March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis, even though the company's liabilities exceed its total assets, as the director is of the opinion that the company will be able to meet its liabilities as and when they fall due with the continuing support of the directors and related party.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net sales of goods and services for the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	2,308
Additions	1,189
At 31st March 2016	<u>3,497</u>
DEPRECIATION	
At 1st April 2015	1,574
Charge for year	483
At 31st March 2016	<u>2,057</u>
NET BOOK VALUE	
At 31st March 2016	<u>1,440</u>
At 31st March 2015	<u>734</u>

LONGREACH ESTATES LTD (REGISTERED NUMBER: 05899582)

Notes to the Abbreviated Accounts - continued for the year ended 31st March 2016

3. CREDITORS

Creditors include an amount of £ 912,769 (2015 - £ 782,965) for which security has been given.

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>155,814</u>	<u>96,020</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.