

Registered Number 05899582

Longreach Estates Limited

Abbreviated Accounts

31 March 2012

Longreach Estates Limited

Registered Number 05899582

Company Information

Registered Office:

Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

Reporting Accountants:

Barrons
Chartered Accountants
Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

Longreach Estates Limited

Registered Number 05899582

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	524	414
		<u>524</u>	<u>414</u>
Current assets			
Stocks		2,327,447	2,255,486
Debtors		75,940	34,508
Cash at bank and in hand		13,501	91,016
Total current assets		<u>2,416,888</u>	<u>2,381,010</u>
Creditors: amounts falling due within one year	3	(862,938)	(819,227)
Net current assets (liabilities)		1,553,950	1,561,783
Total assets less current liabilities		<u>1,554,474</u>	<u>1,562,197</u>
Creditors: amounts falling due after more than one year	3	(1,504,405)	(1,520,443)
Provisions for liabilities		(110)	(87)
Total net assets (liabilities)		<u>49,959</u>	<u>41,667</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		49,859	41,567
Shareholders funds		<u>49,959</u>	<u>41,667</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2012

And signed on their behalf by:

M R Hamilton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011		480
Additions	-	<u>399</u>
At 31 March 2012	-	<u>879</u>
Depreciation		
At 01 April 2011		66
Charge for year	-	<u>289</u>
At 31 March 2012	-	<u>355</u>
Net Book Value		
At 31 March 2012		524
At 31 March 2011	-	<u>414</u>

3 **Creditors**

2012

2011

	£	£
Instalment debts falling due after 5 years	141,059	158,983
Secured Debts	1,520,329	1,536,141

4 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

As at the balance sheet date, Mr M W Hamilton had a director's current account balance of £165,445 (2011: £205,558). During the year, Mr M W Hamilton charged the company interest totalling £5,539 (2011: £6,348). As at the balance sheet date, Mr M R Hamilton had a director's current account balance of £34,101 (2011: £Nil). As at the balance sheet date, Mr G M Hamilton had a director's current account balance of £30,100 (2011: £Nil).