

Section 94

Form 4 71

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

05899532

Name of Company

Abode Services Limited

☒ We

M H Linton FCA FABRP MIPA, Brentmead House, Britannia Road, London, N12 9RU

Paul Weber ACA FCCA FABRP, Brentmead House, Britannia Road, London N12 9RU

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 04 July 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at Leigh Adams LLP, Brentmead House, Britannia Road., London N12 9RU

The winding up covers the period from 18 July 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

It was noted that no quorum was present and no resolutions were passed against our release

Signed

M H Linton

Date 04 July 2014

Leigh Adams LLP
Brentmead House
Britannia Road
London
N12 9RU

Ref A1852/MHL/PAW/DCQ/ZD

SATURDAY



A3BHQ1MW

A06

05/07/2014

#82

COMPANIES HOUSE

Abode Services Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 18 July 2013 To 4 July 2014

S of A £		£	£
	ASSET REALISATIONS		
1,240 00	VAT Refund	1,240 00	
141,386 00	Cash at Bank	141,362 56	
	Corporation Tax Interest Receivable	124 08	
			142,726 64
	UNSECURED CREDITORS		
(64,073 00)	Trade & Expense Creditors	64,583 89	
			(64,583 89)
	DISTRIBUTIONS		
100 00	Ordinary Shareholders	78,142 75	
			(78,142 75)
14,580 00			(0.00)
	REPRESENTED BY		
			NIL

M. H. Linton

M H Linton FCA FABRP MIPA
Joint Liquidator



LEIGH ADAMS LLP
CHARTERED ACCOUNTANTS &
LICENSED INSOLVENCY PRACTITIONERS

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North Finchley London N12 9RU
T 020 8446 6767 F 020 8446 6864
E mail@leighadams.co.uk W www.leighadams.co.uk

To all known Members

Our Ref MHL/dq/A1852/s

4th July 2014

Dear Sir/Madam,

Abode Services Limited ("the Company") - in Members' Voluntary Liquidation

I am now in a position to conclude the winding up of the affairs of the Company. I have summoned a final meeting of the members of the Company to be held on 4th July 2014. A notice for this meeting is enclosed with this report.

The purpose of this meeting is to present a copy of the enclosed report and for myself and Paul Weber to seek our release as Joint Liquidators of the Company. There is no requirement for members to attend the meeting, and no information other than that provided in this report will be made available at the meeting. Members are asked to complete the enclosed proxy form and return it to my office before 12.00 noon on the business day prior to the meetings if they wish to vote at the meeting but are not attending in person.

FURTHER INFORMATION

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

If members have any queries regarding this report, the holding of the final meeting of members or the conduct of the liquidation in general, they should contact Des Quelch on 020 8446 6767 or by email des@leighadams.co.uk

Yours faithfully,

M H Linton FCA FABRP
Joint Liquidator

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Leigh Adams LLP is a limited liability partnership registered in England and Wales (Company No. 0C332559) and is regulated by the Institute of Chartered Accountants in England and Wales.



The Principals of this practice are licensed as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.



Members
Martin H Linton FCA FABRP MIPA
Paul Weber BSc ACA FCCA FABRP

Abode Services Limited ("the Company") – In Members' Voluntary Liquidation

Joint Liquidators' Final Report to Members

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 18th July 2013 to 28th April 2014 is attached. Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to. The balance of £3,142.75 was distributed to the members by way of a second and final capital distribution on 28th April 2014.

ASSETS

VAT Refund

The sum of £1,240.00 was received from HMRC representing a pre-appointment VAT refund due for the period 1st June 2013 to 30th June 2013.

Cash at Bank

The sum of £141,300.00 was received from the Company on 18th July 2013 and £62.56 from National Westminster Bank plc on 19th September 2013 representing the closing credit balance of the Company's account.

Corporation Tax Interest Receivable

The sum of £124.08 has been received from HMRC representing interest payable to the Company for the following periods -

1st April 2012 to 31st March 2013 - £104.20

1st April 2013 to 31st May 2013 - £19.88

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company had no current charges over its assets.

Preferential Creditors

The Company had no preferential creditors.

Crown Creditors

The Declaration of Solvency included £61,823.00 owed to HMRC in respect of Corporation Tax and PAYE/Ni liabilities unpaid at the date of the liquidation. I can confirm that the following payments have been made to HMRC in payment of these liabilities -

Corporation Tax - 1st April 2012 to 31st March 2013 - £51,052.60

Corporation Tax - 1st April 2013 to 31st May 2013 - £8,639.40

PAYE/Ni - Period ended 5th April 2013 - 2,621.70

PAYE/Ni Interest - Period ended 5th April 2013 - £20.19

Non-Preferential Unsecured Creditors

The Declaration of Solvency included £2,250.00 representing the fee payable to Leigh Adams LLP in connection with the preparation of the Declaration of Solvency and convening the meeting of members.

CAPITAL DISTRIBUTIONS

The following capital distributions have been made to the members -

Date	Amount distribution	Rate of distribution per share
27 07 13	£75,000 00	£750 00 per £1 00 ordinary share
28 04 14	£3,142 75	£31 42 per £1 00 ordinary share

PRE-APPOINTMENT REMUNERATION/JOINT LIQUIDATORS' REMUNERATION

My total fees for acting for Company, both pre and post appointment as Joint Liquidators were previously authorised by the board and members at meetings held on 18th July 2013 on a time costs basis, capped at £2,250 plus VAT. The fee for the Declaration of Solvency and convening the meeting of members was paid from first realisations on appointment and is included in trade and expense creditors' payments in the enclosed receipts and payments account.

A description of the routine work undertaken in the Liquidation to date is as follows -

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details on IPS
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members
 - Convening and holding meetings of members
- 2 Cashiering
 - Maintaining and managing the Joint Liquidators' cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Realisation of Assets
 - Liaising with the Company's bank concerning the closure of the bank account

A copy of 'A Creditors Guide to Liquidators' Fees, November 2011 version, published by the Association of Business Recovery Professionals, together with an explanatory note which shows Leigh Adams LLP's fee policy are available at the following link -

<http://www.leighadams.co.uk/ard/documents.asp?AID=1851&SID=11&FID=34408>

JOINT LIQUIDATORS' EXPENSES

My expenses to 4th July 2014 amount to £388 89 plus VAT. I have not drawn any expenses in this matter. The following expenses have been incurred but have not been paid -

Type of expense	Amount incurred/accrued to date	Amount unpaid
Bordereau	£165 00	£165 00
Statutory Advertising	£223 89	£223 89

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am able to summon a final meeting of the Company's members to receive my final report and for myself and Paul Weber to seek our release as Joint Liquidators.

Members should note that if we obtain our release as Joint Liquidators at the final meeting of members on 4th July 2014, our case files are placed in storage thereafter. If members have any queries they are asked to contact Des Quelch on 020 8446 6767 or by email des@leighadams.co.uk before the meeting is held.

At Leigh Adams LLP we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Martin Linton. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gov.uk, or you may phone 0845 602 9848 - calls are charged at between 1p and 10.5p per minute from a land line, for mobiles, between 12p and 41p per minute if you're calling from the UK.



M H Linton FCA FABRP
Joint Liquidator

Abode Services Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

**Declaration
of Solvency**

**From 18/07/2013
To 04/07/2014**

	ASSET REALISATIONS	
1,240 00	VAT Refund	1,240 00
141 386 00	Cash at Bank	141,362 56
Nil	Corporation Tax Interest Receivable	124 08
		<u>142 726 64</u>

	UNSECURED CREDITORS	
-64,073 00	Trade & Expense Creditors	64,583 89
		<u>-64,583 89</u>

	DISTRIBUTIONS	
	Ordinary Shareholders	78,142 75
		<u>-78,142 75</u>

14,480 00

NIL

Capital Distributions Schedule

Date		Stanisław Nerkowski	Josephine Nerkowski	Terence Wilson	Marion Wilson	Total
Shares		35 35%	15 15%	35 35%	15 15%	100 100%
30 07 13	1st Dist	26,250 00	11 250 00	26,250 00	11,250 00	75,000 00
28 04 14	2nd Dist	1,099 97	471 41	1,099 96	471 41	3,142 75
		<u>27,349 97</u>	<u>11,721 41</u>	<u>27 349 96</u>	<u>11 721 41</u>	<u>78 142 75</u>

Abode Services Limited – In Members' Voluntary Liquidation

04.07 14

APPENDIX 1

TIME CHARGE OUT SUMMARY

HOURS

Classification of work function	Partner	Manager	Investigator	Administrator	Support	Total Hours	Time Costs £	Average Hourly Rate £
Admin and Planning	5 40	6 10	0.00	0.00	7.40	18 90	4,652.50	246 16
Investigations	0.00	0 00	0 00	0.00	0 00	0.00	0.00	0.00
Realisation of Assets	0 00	0.00	0.00	0.00	0 00	0.00	0.00	0.00
Creditors	0 00	1.00	0.00	0.00	0.00	1.00	230.00	230.00
Trading	0 00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Support	0.00	0.00	0 00	0.00	0.00	0.00	0.00	0 00
Total Hours	5 40	7 10	0.00	0.00	7.40	19.90	243.35	
Total Costs	2,220 00	1,555.00	0.00	0.00	1,107.50		4,882.50	
Total Fees Claimed (£)	0.00	0.00	0.00	0.00	0.00		0.00	

CURRENT CHARGE OUT RATE OF INSOLVENCY TEAM MEMBERS

£

Partner	375 - 460
Manager	230
Support	165

There may be a number of promotions through the various grades during the period of the administration

It is the policy of the firm to account for secretarial staff as an overhead cost. Overhead costs are reflected in the charge out rates detailed