REGISTERED NUMBER: 05899395 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2020

FOR

ALEX JOHNSON LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2020

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ALEX JOHNSON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2020

DIRECTOR:	VG Georgiou FCCA
SECRETARY:	Mrs K Georgiou
REGISTERED OFFICE:	344-354 Grays Inn Road Central London London WC1X 8BP
REGISTERED NUMBER:	05899395 (England and Wales)
ACCOUNTANTS:	Alex Johnson Ltd Chartered Certified Accountants 344 - 354 Grays Inn Road London WC1X 8BP

BALANCE SHEET
31ST AUGUST 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		126,624		137,215
Tangible assets	5		43,103		50,306
			169,727		187,521
CURRENT ASSETS					
Stocks		5,173		5,814	
Debtors	6	14,040		15,159	
Cash at bank		34,237		10,953	
		53,450		31,926	
CREDITORS					
Amounts falling due within one year	7	78,771		142,248	
NET CURRENT LIABILITIES			(25,321)		(110,322)
TOTAL ASSETS LESS CURRENT LIABILITIES			144,406		77,199
CREDITORS					
Amounts falling due after more than one year	8		50,000		635
NET ASSETS			94,406		76,564
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			94,306		76,464
SHAREHOLDERS' FUNDS			94,406		76,564

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST AUGUST 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21st May 2021 and were signed by:

VG Georgiou FCCA - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

1. STATUTORY INFORMATION

Alex Johnson Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st September 2019	
and 31st August 2020	263,943
AMORTISATION	
At 1st September 2019	126,728
Charge for year	10,591
At 31st August 2020	137,319
NET BOOK VALUE	
At 31st August 2020	126,624
At 31st August 2019	137,215

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1st September 2019	110,357
Additions	2,259
At 31st August 2020	112,616
DEPRECIATION	
At 1st September 2019	60,051
Charge for year	9,462
At 31st August 2020	69,513
NET BOOK VALUE	
At 31st August 2020	43,103
At 31st August 2019	50,306

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	12,896	14,015
Other debtors	1,144	1,144
	14,040	15,159

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	4,031	2,318
Trade creditors	2,497	3,534
Taxation and social security	9,265	16,893
Other creditors	62,978	119,503
	78,771	142,248

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	50,000	-
Other creditors	-	635
	50,000	635

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	50,000	-
Other loans more 5yrs instal	-	635
	50,000	635