

Registered number
05899308

G & SW Property Services Limited

Unaudited Filleted Accounts

31 December 2018

G & SW Property Services Limited**Registered number:** 05899308**Balance Sheet****as at 31 December 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	-	8,458
Current assets			
Debtors	4	3,100	5,057
Cash at bank and in hand		-	130
		<u>3,100</u>	<u>5,187</u>
Creditors: amounts falling due within one year	5	(2,289)	(7,142)
Net current assets/(liabilities)		<u>811</u>	<u>(1,955)</u>
Total assets less current liabilities		<u>811</u>	<u>6,503</u>
Creditors: amounts falling due after more than one year	6	-	(6,392)
Net assets		<u>811</u>	<u>111</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		801	101
Shareholders' funds		<u>811</u>	<u>111</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 7 May 2019

G & SW Property Services Limited

Notes to the Accounts

for the period from 1 September 2017 to 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	over 4 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>3</u>

3 Tangible fixed assets

	Motor vehicles
	£
Cost	
At 1 September 2017	16,916
Disposals	(16,916)
At 31 December 2018	<u>-</u>
Depreciation	
At 1 September 2017	8,458
On disposals	(8,458)
At 31 December 2018	<u>-</u>
Net book value	
At 31 December 2018	<u>-</u>
At 31 August 2017	<u>8,458</u>

4 Debtors	2018	2017
	£	£
Trade debtors	3,100	1,801
Director loan account	-	3,256
	<u>3,100</u>	<u>5,057</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	1,214	-
Obligations under finance lease and hire purchase contracts	-	3,982
Taxation and social security costs	775	2,560
Other creditors	300	600
	<u>2,289</u>	<u>7,142</u>

6 Creditors: amounts falling due after one year	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	<u>-</u>	<u>6,392</u>

7 Other information

G & SW Property Services Limited is a private company limited by shares and incorporated in

England. Its registered office is:

3 Loraine Close

Marske-By-The-Sea

Redcar

TS11 7JL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.