

**Registered number**  
**05899308**

**G & SW Property Services Limited**

**Report and Unaudited Accounts**

**31 August 2015**

**SATURDAY**



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**07/05/2016**

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**COMPANIES HOUSE**

**G & SW Property Services Limited**  
**Registered number: 05899308**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 August 2015.

**Principal activities**

The company's principal activity during the year continued to be the provision of property services and servicing of electrical equipment.

**Directors**

The following persons served as directors during the year:

G R Warren

S Warren

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 7 April 2016 and signed on its behalf.

x 

S Warren  
Director

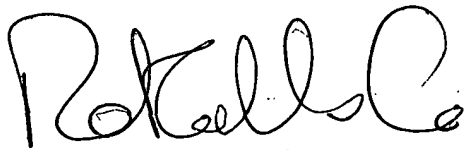
## **G & SW Property Services Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of G & SW Property Services Limited for the year ended 31 August 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of G & SW Property Services Limited for the year ended 31 August 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).



Rothwell & Co  
Chartered Accountants  
4 Hall Close  
Bramhope  
Leeds  
West Yorkshire  
LS16 9JQ

7 April 2016

**G & SW Property Services Limited**  
**Profit and Loss Account**  
**for the year ended 31 August 2015**

	<b>Notes</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Turnover</b>		79,836	79,558
Cost of sales		(41,610)	(40,135)
<b>Gross profit</b>		<u>38,226</u>	<u>39,423</u>
Administrative expenses		(25,540)	(28,897)
<b>Profit on ordinary activities before taxation</b>		<u>12,686</u>	<u>10,526</u>
Tax on profit on ordinary activities	3	(1,960)	(2,873)
<b>Profit for the financial year</b>		<u>10,726</u>	<u>7,653</u>

**G & SW Property Services Limited**  
**Balance Sheet**  
**as at 31 August 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	4	13,016	9,679
<b>Current assets</b>			
Debtors	5	16,278	12,595
Cash at bank and in hand		2,524	256
		<u>18,802</u>	<u>12,851</u>
<b>Creditors: amounts falling due within one year</b>	6	(12,332)	(12,698)
<b>Net current liabilities</b>		<u>6,470</u>	<u>153</u>
<b>Total assets less current liabilities</b>		<u>19,486</u>	<u>9,832</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(10,690)	(6,412)
<b>Net assets</b>		<u>8,796</u>	<u>3,420</u>
<b>Capital and reserves</b>			
Called up share capital	8	10	10
Profit and loss account	9	8,786	3,410
<b>Shareholders' funds</b>		<u>8,796</u>	<u>3,420</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

✓ S. S. Warren

S Warren  
 Director  
 Approved by the board on 7 April 2016

**G & SW Property Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% straight line

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

<b>2 Operating profit</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of assets held under finance leases and hire purchase contracts	3,872	2,311
Directors' remuneration	7,970	7,808
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
UK corporation tax	1,960	2,873
	<hr/>	<hr/>

**G & SW Property Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2015**

**4 Tangible fixed assets**

	<b>Motor vehicles £</b>
<b>Cost</b>	
At 1 September 2014	15,487
Additions	13,016
Disposals	<u>(15,487)</u>
At 31 August 2015	<u>13,016</u>
<b>Depreciation</b>	
At 1 September 2014	5,808
Charge for the year	3,872
On disposals	<u>(9,680)</u>
At 31 August 2015	<u>-</u>
<b>Net book value</b>	
At 31 August 2015	<u>13,016</u>
At 31 August 2014	<u>9,679</u>

	<b>2015 £</b>	<b>2014 £</b>
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts	<u>13,016</u>	<u>9,679</u>

**5 Debtors**

	<b>2015 £</b>	<b>2014 £</b>
Trade debtors	<u>16,278</u>	<u>12,595</u>

**6 Creditors: amounts falling due within one year**

	<b>2015 £</b>	<b>2014 £</b>
Director loan account - S Warren	2,950	1,528
Director loan account - G Warren	-	3,279
Trade creditors	823	201
Obligations under finance lease and hire purchase contracts	2,023	2,189
Corporation tax	1,960	2,873
Other creditors	<u>720</u>	<u>700</u>
	<u>12,332</u>	<u>12,698</u>

**G & SW Property Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2015**

<b>7 Creditors: amounts falling due after one year</b>			<b>2015</b> £	<b>2014</b> £
Obligations under finance lease and hire purchase contracts			<u>10,690</u>	<u>6,412</u>
<b>8 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015</b> £	<b>2014</b> £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>
<b>9 Profit and loss account</b>			<b>2015</b> £	
At 1 September 2014			3,410	
Profit for the year			10,726	
Dividends			(5,350)	
			<u>8,786</u>	
At 31 August 2015				
<b>10 Dividends</b>			<b>2015</b> £	<b>2014</b> £
Dividends for which the company became liable during the year:				
Dividends paid			<u>5,350</u>	<u>6,950</u>