

Registered number  
05899308

**G & SW Property Services Limited**

**Report and Unaudited Accounts**

**31 August 2011**

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31/10/2011

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COMPANIES HOUSE

**G & SW Property Services Limited**  
**Registered number: 05899308**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 August 2011

**Principal activities**

The company's principal activity during the year continued to be the provision of property services and servicing of electrical equipment

**Directors**

The following persons served as directors during the year

G R Warren

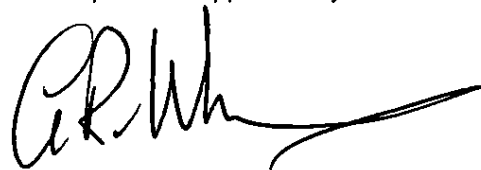
W Warren

S Warren

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 26 October 2011 and signed on its behalf

A handwritten signature in black ink, appearing to read 'G R Warren', followed by a long, sweeping horizontal stroke.

G R Warren  
Director

## **G & SW Property Services Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of G & SW Property Services Limited for the year ended 31 August 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of G & SW Property Services Limited for the year ended 31 August 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation)

A handwritten signature in black ink, appearing to read 'Rothwell & Co', written in a cursive style.

Rothwell & Co  
Chartered Accountants  
4 Hall Close  
Bramhope  
Leeds  
West Yorkshire  
LS16 9JQ

26 October 2011

**G & SW Property Services Limited**  
**Profit and Loss Account**  
**for the year ended 31 August 2011**

	<b>Notes</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Turnover</b>		45,854	59,111
Administrative expenses		(23,420)	(27,624)
<b>Profit on ordinary activities before taxation</b>		<u>22,434</u>	<u>31,487</u>
Tax on profit on ordinary activities	3	(4,819)	(6,848)
<b>Profit for the financial year</b>		<u>17,615</u>	<u>24,639</u>

**G & SW Property Services Limited**  
**Balance Sheet**  
**as at 31 August 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	4	950	2,000
<b>Current assets</b>			
Debtors	5	1,986	9,634
Cash at bank and in hand		24,812	16,678
		<u>26,798</u>	<u>26,312</u>
<b>Creditors: amounts falling due within one year</b>	6	(27,365)	(27,544)
<b>Net current liabilities</b>		<u>(567)</u>	<u>(1,232)</u>
<b>Total assets less current liabilities</b>		<u>383</u>	<u>768</u>
<b>Net assets</b>		<u>383</u>	<u>768</u>
<b>Capital and reserves</b>			
Called up share capital	7	5	5
Profit and loss account	8	378	763
<b>Shareholders' funds</b>		<u>383</u>	<u>768</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



G R Warren  
 Director

Approved by the board on 26 October 2011

**G & SW Property Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line

<b>2 Operating profit</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	1,050	1,288
Directors' remuneration	6,250	7,600
	<hr/>	<hr/>

<b>3 Taxation</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
UK corporation tax	4,819	6,848
	<hr/>	<hr/>

**4 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2010	1,350	3,800	5,150
At 31 August 2011	<hr/> 1,350	<hr/> 3,800	<hr/> 5,150
<b>Depreciation</b>			
At 1 September 2010	1,250	1,900	3,150
Charge for the year	100	950	1,050
At 31 August 2011	<hr/> 1,350	<hr/> 2,850	<hr/> 4,200
<b>Net book value</b>			
At 31 August 2011	<hr/> -	<hr/> 950	<hr/> 950
At 31 August 2010	<hr/> 100	<hr/> 1,900	<hr/> 2,000

**G & SW Property Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2011**

<b>5 Debtors</b>			<b>2011</b>	<b>2010</b>
			<b>£</b>	<b>£</b>
Trade debtors			<u>1,986</u>	<u>9,634</u>
<b>6 Creditors' amounts falling due within one year</b>			<b>2011</b>	<b>2010</b>
			<b>£</b>	<b>£</b>
Director loan account - G Warren			21,233	17,028
Trade creditors			524	1,040
Corporation tax			4,820	6,848
Other taxes and social security costs			20	1,993
Other creditors			<u>768</u>	<u>635</u>
			<u>27,365</u>	<u>27,544</u>
<b>7 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	5	<u>5</u>	<u>5</u>
<b>8 Profit and loss account</b>			<b>2011 £</b>	
At 1 September 2010			763	
Profit for the year			17,615	
Dividends			(18,000)	
At 31 August 2011			<u>378</u>	
<b>9 Dividends</b>			<b>2011 £</b>	<b>2010 £</b>
Dividends for which the company became liable during the year				
Dividends paid			<u>18,000</u>	<u>34,000</u>