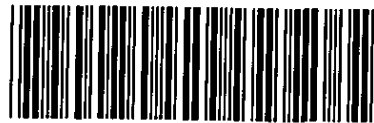


Abbreviated Unaudited Accounts for the Year Ended 31 August 2008

for

**Acceleration Management &
Sales Solutions Ltd**

FRIDAY



L4HNYB13

LD2

26/06/2009

276

COMPANIES HOUSE

Acceleration Management &
Sales Solutions Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

Acceleration Management &
Sales Solutions Ltd

Company Information
for the Year Ended 31 August 2008

DIRECTORS:

S Perlino
Mrs S Millard
Mrs A El Khoury
A Codignoni

SECRETARY:

Regent Corporate Secretaries Ltd

REGISTERED OFFICE:

Suite 66
10 Barley Mow Passage
Chiswick
London
W4 4PH

REGISTERED NUMBER:

05899293 (England and Wales)

ACCOUNTANTS:

JW Duffy
10 Barley Mow Passage
Chiswick
London
W4 4PH

**Acceleration Management &
Sales Solutions Ltd**

**Abbreviated Balance Sheet
31 August 2008**

	Notes	31.8.08 €	31.8.07 €
FIXED ASSETS			
Investments	2	10,000	120,000
CURRENT ASSETS			
Debtors		112,493	100,000
Cash at bank		<u>72,350</u>	<u>507</u>
		184,843	100,507
CREDITORS			
Amounts falling due within one year		<u>152,399</u>	<u>202,547</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>32,444</u>	<u>(102,040)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,444</u>	<u>17,960</u>
CAPITAL AND RESERVES			
Called up share capital	3	15,000	15,000
Profit and loss account		<u>27,444</u>	<u>2,960</u>
SHAREHOLDERS' FUNDS		<u>42,444</u>	<u>17,960</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25 June 2009 and were signed on its behalf by:


.....
Mrs S Millard - Director

The notes form part of these abbreviated accounts

**Acceleration Management &
Sales Solutions Ltd**

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2008**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Partner's profit share

Under a partnership agreement dated 17 August 2006 Dean Consolidated Limited of Trident Chambers, Wickhams Cay, Road Town, Tortola, British Virgin Islands, is entitled to receive a profit share amounting to 95% of the net profit on all transactions administered on behalf of the partnership by Acceleration Management & Sales Solutions Ltd.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. FIXED ASSET INVESTMENTS

	Investments other than loans €
COST	
At 1 September 2007 and 31 August 2008	<u>10,000</u>
NET BOOK VALUE	
At 31 August 2008	<u>10,000</u>
At 31 August 2007	<u>10,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

SCS BREGOLI & CIE

Country of incorporation: Monaco

Nature of business: Advertising in sport industry

Class of shares:	%
ordinary	holding 50.00

**Acceleration Management &
Sales Solutions Ltd**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2008**

2. FIXED ASSET INVESTMENTS - continued

	Loans
	€
At 1 September 2007	100,000
Disposals	(100,000)
At 31 August 2008	-

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.8.08	31.8.07
		value:	£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.08	31.8.07
		value:	€	€
10,000	Ordinary	£1	<u>15,000</u>	<u>15,000</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent companies are Sally Holding Group S.A. a company incorporated in the British Virgin Islands.

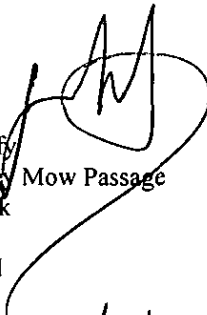
Acceleration Management &
Sales Solutions Ltd

Report of the Accountants to the Directors of
Acceleration Management &
Sales Solutions Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2008 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



JW Duffy
10 Barley Mow Passage
Chiswick
London
W4 4PH

Date: 26/8/09

This page does not form part of the abbreviated accounts