Registered number
05898840

RD Plumbing & Heating Limited

Filleted Accounts

31 August 2020

RD Plumbing & Heating Limited

Registered number: 05898840

Balance Sheet

as at 31 August 2020

	Notes		2020		2019
			£		£
Fixed assets					
Tangible assets	3		20,560		26,458
Current assets					
Stocks		54,038		37,861	
Debtors	4	289,178		323,481	
Cash at bank and in hand		393,762		392,177	
		736,978		753,519	
Creditors: amounts falling due within one year	5	(105,632)		(106,363)	
Net current assets			631,346		647,156
Total assets less current liabilities			651,906		673,614
Provisions for liabilities			(2,670)		(2,670)
Net assets			649,236		670,944
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			648,236		669,944
Shareholders' funds			649,236		670,944

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr R Duberry

Director

Approved by the board on 9 April 2021

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery etc	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 September 2019	23,198	47,350	70,548
Additions	1,263	-	1,263
At 31 August 2020	24,461	47,350	71,811
Depreciation			
At 1 September 2019	20,940	23,150	44,090
Charge for the year	1,111	6,050	7,161
At 31 August 2020	22,051	29,200	51,251
Net book value			
At 31 August 2020	2,410	18,150	20,560
At 31 August 2019	2,258	24,200	26,458

4 Debtors

	2020	2019
	£	£
Trade debtors	103,797	138,100
Other debtors	185,381	185,381
	289,178	323,481

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	36,151	27,657
Taxation and social security costs	44,313	76,739
Other creditors	25,168	1,967
	105,632	106,363

6 Other information

RD Plumbing & Heating Limited is a private company limited by shares and incorporated in England. Its registered office is:

Office 4, Sudbury Stables

Sudbury Road

Downham

Essex

CM11 1LB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.