

Company Registration No 05898417 (England and Wales)

LARCHMANE PROPERTIES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

SATURDAY



AEMCEKZJ

A01

19/06/2010

136

COMPANIES HOUSE

LARCHMANE PROPERTIES LTD

CONTENTS

	Page
Abbreviated balance Sheet	1
Notes to the financial statements	2 - 3

LARCHMANE PROPERTIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	2007 £
Fixed Assets			
Investment Properties	5	1,676,388	1,536,297
Tangible Assets	6	197,244	-
		<u>1,873,632</u>	<u>1,536,297</u>
Current Assets			
Debtors	7	3,969	46,284
Cash at hand and in bank		<u>4,551</u>	<u>1,951</u>
		8,520	48,235
Creditors amounts falling due within one year	8	<u>(2,222,280)</u>	<u>(1,614,200)</u>
Net current liabilities		<u>(2,213,760)</u>	<u>(1,565,965)</u>
Total assets less current liabilities		<u>(340,128)</u>	<u>(29,668)</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	<u>(340,228)</u>	<u>(29,768)</u>
Shareholders' funds / (deficit)		<u>(340,128)</u>	<u>(29,668)</u>

For the year ended 31 December 2008, the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 27-05-10



M A Lahiff
Director

LARCHMANE PROPERTIES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.4 Turnover

Turnover represents the rents receivable

1.5 Investment property

Fixed asset investment properties are stated at cost less provision for diminution in value where appropriate

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
--------------------------------	----------------------

2 Operating loss

Operating loss is stated after charging Auditors' remuneration

2008	2007
£	£
4,900	2,140

3 Investment income

Other interest

2008	2007
£	£
-	172

4 Taxation

On the basis of these financial statements no provision has been made for corporation tax

5 Investment properties

Cost

Balance at 1 January 2008

Addition during year

Balance at 31 December 2008

Balance at 31 December 2007

Investment Properties £

1,536,297

140,091

1,676,388

1,536,297

LARCHMANE PROPERTIES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

6 Tangible fixed assets

	Fixtures & fittings £
Cost	
Balance at 1 January 2008	0
Addition during year	262,993
Depreciation charge for the year	(65,749)
Balance at 31 December 2008	<u>197,244</u>

7 Debtors

	2008 £	2007 £
Other Debtors	3,969	46,284
	<u>3,969</u>	<u>46,284</u>

8 Creditors: amounts falling due within one year

	2008 £	2007 £
Bank loans and overdrafts	1,957,910	1,406,558
Trade creditors	11,649	29,290
Other creditors	252,721	178,352
	<u>2,222,280</u>	<u>1,614,200</u>

9 Share Capital

	2008 £	2007 £
Authorised		
1,000 Ordinary Shares of 10p each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1,000 Ordinary Shares of 10p each	<u>100</u>	<u>100</u>

10 Reserves

	P&L Account £
Balance at 1 January 2008	(29,768)
Loss for the year	(310,460)
Balance at 31 December 2008	<u>(340,228)</u>