

OLD MILLER'S WHARF NORWICH LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2011

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OLD MILLER'S WHARF NORWICH LIMITED

COMPANY INFORMATION

DIRECTORS

J G Carter
N C Handley Howorth
Mrs E R Keen

COMPANY NUMBER

05897818

REGISTERED OFFICE

2 Prince of Wales Road
Norwich
Norfolk
NR1 1LB

ACCOUNTANTS

Larking Gowen
Chartered Accountants
King Street House
15 Upper King Street
Norwich
NR3 1RB

OLD MILLER'S WHARF NORWICH LIMITED

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OLD MILLER'S WHARF NORWICH LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JANUARY 2011**

The directors present their report and the financial statements for the year ended 31 January 2011

PRINCIPAL ACTIVITIES

The principal activity of the company is that of a property management company

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on the trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

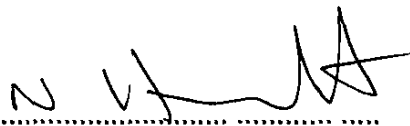
DIRECTORS

The directors who served during the year were

J G Carter
N C Handley Howorth
Mrs E R Keen

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf



.....
N C Handley Howorth
Director

Date 27/10/2011

OLD MILLER'S WHARF NORWICH LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OLD MILLER'S WHARF NORWICH
LIMITED
FOR THE YEAR ENDED 31 JANUARY 2011**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Old Miller's Wharf Norwich Limited for the year ended 31 January 2011 which comprise the profit and loss account, the balance sheet, the statement of total recognised gains and losses and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of Old Miller's Wharf Norwich Limited, as a body, in accordance with the terms of our engagement letter dated 14 June 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Old Miller's Wharf Norwich Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Old Miller's Wharf Norwich Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Old Miller's Wharf Norwich Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Old Miller's Wharf Norwich Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Old Miller's Wharf Norwich Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Larking Gowen

Chartered Accountants

King Street House
15 Upper King Street
Norwich
NR3 1RB

Date 27/10/11

OLD MILLER'S WHARF NORWICH LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2011**

	Note	2011 £	<i>As restated</i> 2010 £
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	2	-	-
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	4	-	-
		<hr/>	<hr/>

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of the property are held on trust for the residents.

OLD MILLER'S WHARF NORWICH LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 JANUARY 2011

	Note	2011 £	As restated 2010 £
PROFIT FOR THE FINANCIAL YEAR		-	-
Prior year adjustment	5	(13,540)	
TOTAL GAINS AND LOSSES RECOGNISED SINCE LAST FINANCIAL STATEMENTS		(13,540)	

OLD MILLER'S WHARF NORWICH LIMITED
05897818

BALANCE SHEET
AS AT 31 JANUARY 2011

	Note	£	2011 £	As restated 2010 £
CURRENT ASSETS				
Cash at bank			24	24
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24</u>	<u>24</u>
CAPITAL AND RESERVES				
Called up share capital	3		<u>24</u>	<u>24</u>
SHAREHOLDERS' FUNDS			<u>24</u>	<u>24</u>


The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 January 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf by


N C Handley Howorth
Director

Date 27/10/2011

The notes on pages 6 to 7 form part of these financial statements

OLD MILLER'S WHARF NORWICH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. TAXATION

There is no Corporation Tax payable based on the result for the period

3. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
23 Ordinary A shares of £1 each	23	23
1 Ordinary B share of £1 each	1	1
	<hr/>	<hr/>
	24	24
	<hr/>	<hr/>

4. RESERVES

	Profit and loss account £
At 1 February 2010 (as previously stated)	13,540
Prior year adjustment (note 5)	(13,540)
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At 1 February 2010 (as restated)	-
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At 31 January 2011	-
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5. PRIOR YEAR ADJUSTMENT

Following guidance issued by the ICAEW in connection with Section 42 of the Landlord and Tenants Act 1987 in respect of presentation of the financial statements, the revenue reserves have been adjusted to £Nil as all service charge monies received from the residents of the property are held on trust for the residents

This is more fully described on the profit and loss account

OLD MILLER'S WHARF NORWICH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2011**

6. OTHER FINANCIAL COMMITMENTS

The company contracts with third parties in its own name for the supply of services to the property for maintenance of the common parts in accordance with the terms of the lease. At 31 January 2011 the company entered into a non-cancellable contractual commitment with Arnolds Property Consultants LLP which runs until 31 January 2012. The contract is not for a fixed amount.