

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Forward Only Solutions Ltd

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for the Year Ended 31 August 2015

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Forward Only Solutions Ltd

Company Information
for the Year Ended 31 August 2015

DIRECTOR: G A Smith

SECRETARY: Ms M C Smith

REGISTERED OFFICE: Holm Leigh
Station Road
Hubberts Bridge
Boston
Lincolnshire
PE20 3QT

REGISTERED NUMBER: 05897262 (England and Wales)

ACCOUNTANTS: SJD Accountancy
3000 Cathedral Hill
Guildford
Surrey
GU2 7YB

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 as restated £	£
FIXED ASSETS					
Tangible assets	2		635		847
CURRENT ASSETS					
Debtors		24,160		19,128	
Cash at bank and in hand		<u>11</u>		<u>11</u>	
		24,171		19,139	
CREDITORS					
Amounts falling due within one year		<u>24,669</u>		<u>28,143</u>	
NET CURRENT LIABILITIES			(498)		(9,004)
TOTAL ASSETS LESS CURRENT LIABILITIES			137		(8,157)
PROVISIONS FOR LIABILITIES			<u>127</u>		<u>169</u>
NET ASSETS/(LIABILITIES)			<u>10</u>		<u>(8,326)</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			-		(8,336)
SHAREHOLDERS' FUNDS			<u>10</u>		<u>(8,326)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2017 and were signed by:

G A Smith - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014 and 31 August 2015	3,798
DEPRECIATION	
At 1 September 2014	2,951
Charge for year	212
At 31 August 2015	3,163
NET BOOK VALUE	
At 31 August 2015	635
At 31 August 2014	847

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.8.15	31.8.14 as restated
			£	£
10	Ordinary	£1	10	10

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2015 and 31 August 2014:

	31.8.15	31.8.14 as restated
	£	£
G A Smith		
Balance outstanding at start of year	14,051	20,321
Amounts advanced	15,251	6,500
Amounts repaid	(10,221)	(12,770)
Balance outstanding at end of year	19,081	14,051

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.