Registered Number 05896670

AAF ASSOCIATES LIMITED

Abbreviated Accounts

31 August 2009

AAF ASSOCIATES LIMITED **Registered Number 05896670**

Balance Sheet as at 31 August 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		6,188		4,166
Total fixed assets			6,188		4,166
Current assets					
Stocks		6,576		6,371	
Cash at bank and in hand		16,765		7,757	
Total current assets		23,341		14,128	
Creditors: amounts falling due within one year		(26,534)		(18,282)	
Net current assets			(3,193)		(4,154)
Total assets less current liabilities			2,995		12
Total net Assets (liabilities)			2,995		12
Capital and reserves					
Called up share capital			2		2
Profit and loss account			2,993		10
Shareholders funds			2,995		12

a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 August 2010

And signed on their behalf by:
Ms A. Flynn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of valued added tax plus the value of any further work done in respect of long term contracts by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tangible assets 20.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 August 2008	5,259
additions	4,369
disposals	
revaluations	
transfers	
At 31 August 2009	9,628
Depreciation	
At 31 August 2008	1,093
Charge for year	2,347
on disposals	
At 31 August 2009	3,440
Net Book Value	
At 31 August 2008	4,166
At 31 August 2009	6,188