

Company Registration No. 05895753 (England and Wales)

DOWSON JOINERY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

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DOWSON JOINERY LIMITED

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DOWSON JOINERY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		30,000		32,500
Tangible assets	2		246,779		256,512
			<u>276,779</u>		<u>289,012</u>
Current assets					
Stocks		120		250	
Debtors		10,964		19,907	
Cash at bank and in hand		34,911		32,884	
		<u>45,995</u>		<u>53,041</u>	
Creditors: amounts falling due within one year		<u>(146,825)</u>		<u>(179,998)</u>	
Net current liabilities			<u>(100,830)</u>		<u>(126,957)</u>
Total assets less current liabilities			<u>175,949</u>		<u>162,055</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			175,849		161,955
Shareholders' funds			<u>175,949</u>		<u>162,055</u>

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 April 2016


Mr P Dowson
Director

Company Registration No. 05895753

DOWSON JOINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the net invoiced value of sales of goods and the value of work undertaken.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	4% on cost
Leasehold buildings	20% on cost
Plant and machinery	10% reducing balance
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	10% reducing balance

No depreciation is provided in respect of freehold land.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2014	50,000	361,939	411,939
Additions	-	262	262
At 31 August 2015	50,000	362,201	412,201
Depreciation			
At 1 September 2014	17,500	105,427	122,927
Charge for the year	2,500	9,995	12,495
At 31 August 2015	20,000	115,422	135,422
Net book value			
At 31 August 2015	30,000	246,779	276,779
At 31 August 2014	32,500	256,512	289,012

DOWSON JOINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2015**

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Transactions with directors

Included in other creditors falling due within one year is an amount of £109,953 (2014 - £148,392) which is owed to Mr M J Dowson who is a director of the company.