

Registered Number 05895720

ABLE & YOUNG LIMITED

Abbreviated Accounts

31 August 2010

ABLE & YOUNG LIMITED

Registered Number 05895720

Balance Sheet as at 31 August 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	22,000	22,000
Tangible	3	<u>226</u>	<u>338</u>
Total fixed assets		22,226	22,338
Current assets			
Stocks		1,250	1,357
Cash at bank and in hand		2,246	12,370
Total current assets		<u>3,496</u>	<u>13,727</u>
Creditors: amounts falling due within one year		(7,993)	(7,605)
Net current assets		(4,497)	6,122
Total assets less current liabilities		<u>17,729</u>	<u>28,460</u>
Creditors: amounts falling due after one year			(22,000)
Total net Assets (liabilities)		17,729	6,460
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>17,728</u>	<u>6,459</u>
Shareholders funds		<u>17,729</u>	<u>6,460</u>

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 May 2011

And signed on their behalf by:

R Shah, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 August 2009	22,000
At 31 August 2010	<u>22,000</u>
Net Book Value	
At 31 August 2009	22,000
At 31 August 2010	<u>22,000</u>

3 Tangible fixed assets

Cost	£
At 31 August 2009	450
additions	
disposals	
revaluations	
transfers	
At 31 August 2010	<u>450</u>

Depreciation	
At 31 August 2009	112
Charge for year	112
on disposals	
At 31 August 2010	<u>224</u>

Net Book Value	
At 31 August 2009	338
At 31 August 2010	<u>226</u>

4 Transactions with directors

None

5 Related party disclosures

None

6 Enter additional note title here

None