

Financial Statements
for the Year Ended 30 June 2020
for
Public Sector People Managers
Association Limited

Public Sector People Managers
Association Limited (Registered number: 05895655)

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for the Year Ended 30 June 2020

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Public Sector People Managers
Association Limited

Company Information
for the Year Ended 30 June 2020

DIRECTORS: S Elrick
L Green

SECRETARY: S Elrick

REGISTERED OFFICE: 3 Granville Road
Darwen
Lancashire
BB3 2SS

REGISTERED NUMBER: 05895655 (England and Wales)

AUDITORS: Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

**Public Sector People Managers
Association Limited (Registered number: 05895655)**

**Balance Sheet
30 June 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		2,768		4,793
Tangible assets	5		<u>2,191</u>		<u>5,657</u>
			4,959		10,450
CURRENT ASSETS					
Debtors	6	134,621		49,316	
Cash at bank and in hand		<u>158,846</u>		<u>163,565</u>	
		293,467		212,881	
CREDITORS					
Amounts falling due within one year	7	<u>270,408</u>		<u>57,885</u>	
NET CURRENT ASSETS			<u>23,059</u>		<u>154,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,018</u>		<u>165,446</u>
RESERVES					
Income and expenditure account			<u>28,018</u>		<u>165,446</u>
			<u>28,018</u>		<u>165,446</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 March 2021 and were signed on its behalf by:

S Elrick - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2020**

1. STATUTORY INFORMATION

Public Sector People Managers Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 30% on cost

Taxation

The company is a not for profit members association and only pays tax on its investment income.

Deferred tax

Deferred tax is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES

The average number of employees during the year was 1 (2019 - 1) .

**Public Sector People Managers
Association Limited (Registered number: 05895655)**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2020**

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 July 2019 and 30 June 2020	6,135
AMORTISATION	
At 1 July 2019	1,342
Charge for year	2,025
At 30 June 2020	3,367
NET BOOK VALUE	
At 30 June 2020	2,768
At 30 June 2019	4,793

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2019	709	45,053	45,762
Additions	-	416	416
At 30 June 2020	709	45,469	46,178
DEPRECIATION			
At 1 July 2019	608	39,497	40,105
Charge for year	25	3,857	3,882
At 30 June 2020	633	43,354	43,987
NET BOOK VALUE			
At 30 June 2020	76	2,115	2,191
At 30 June 2019	101	5,556	5,657

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	67,472	48,330
Other debtors	67,149	986
	134,621	49,316

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	17,816	16,228
Taxation and social security	11,997	15,861
Other creditors	240,595	25,796
	270,408	57,885

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

J P Sewell BA (Hons) FCA CTA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited

9. **COMPANY CONSTITUTION**

The company is limited by guarantee and does not have any share capital.

10. **LIABILITY OF MEMBERS**

In the event of the winding up of the company the liability to members is limited to a sum not exceeding one pound.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.