

**Financial Statements**  
**for the Year Ended 30 June 2018**  
**for**  
**Public Sector People Managers**  
**Association Ltd**

**Public Sector People Managers  
Association Ltd (Registered number: 05895655)**

**Contents of the Financial Statements  
for the Year Ended 30 June 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Public Sector People Managers  
Association Ltd**

**Company Information  
for the Year Ended 30 June 2018**

<b>DIRECTORS:</b>	S J Hayward Davies K Grave S Elrick
<b>SECRETARY:</b>	S Elrick
<b>REGISTERED OFFICE:</b>	3 Granville Road Darwen Lancashire BB3 2SS
<b>REGISTERED NUMBER:</b>	05895655 (England and Wales)
<b>AUDITORS:</b>	Wright Vigar Limited Statutory Auditors Chartered Accountants & Business Advisers Northgate House Northgate Sleaford Lincolnshire NG34 7BZ

**Public Sector People Managers  
Association Ltd (Registered number: 05895655)**

**Balance Sheet  
30 June 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19,538		9,292
<b>CURRENT ASSETS</b>					
Debtors	5	49,292		57,097	
Cash at bank and in hand		<u>176,764</u>		<u>190,043</u>	
		226,056		247,140	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>50,084</u>		<u>42,754</u>	
<b>NET CURRENT ASSETS</b>			<u>175,972</u>		<u>204,386</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>195,510</u>		<u>213,678</u>
<b>RESERVES</b>					
Income and expenditure account			<u>195,510</u>		<u>213,678</u>
			<u>195,510</u>		<u>213,678</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 February 2019 and were signed on its behalf by:

S J Hayward Davies - Director

**Public Sector People Managers  
Association Ltd (Registered number: 05895655)**

**Notes to the Financial Statements  
for the Year Ended 30 June 2018**

**1. STATUTORY INFORMATION**

Public Sector People Managers Association Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 30% on cost

**Taxation**

The company is a not for profit members association and only pays tax on its investment income.

**Deferred tax**

Deferred tax is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

**Public Sector People Managers  
Association Ltd (Registered number: 05895655)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2017	709	37,985	38,694
Additions	-	16,158	16,158
At 30 June 2018	<u>709</u>	<u>54,143</u>	<u>54,852</u>
<b>DEPRECIATION</b>			
At 1 July 2017	531	28,871	29,402
Charge for year	44	5,868	5,912
At 30 June 2018	<u>575</u>	<u>34,739</u>	<u>35,314</u>
<b>NET BOOK VALUE</b>			
At 30 June 2018	<u>134</u>	<u>19,404</u>	<u>19,538</u>
At 30 June 2017	<u>178</u>	<u>9,114</u>	<u>9,292</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	41,345	52,347
Other debtors	7,947	4,750
	<u>49,292</u>	<u>57,097</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	27,827	17,248
Taxation and social security	4,725	7,806
Other creditors	17,532	17,700
	<u>50,084</u>	<u>42,754</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

J P Sewell BA (Hons) FCA CTA (Senior Statutory Auditor)  
for and on behalf of Wright Vigar Limited

**8. COMPANY CONSTITUTION**

The company is limited by guarantee and does not have any share capital.

**9. LIABILITY OF MEMBERS**

In the event of the winding up of the company the liability to members is limited to a sum not exceeding one pound.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.