

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2007**  
**FOR**  
**PUBLIC SECTOR PEOPLE MANAGERS ASSOC LTD**



**PUBLIC SECTOR PEOPLE MANAGERS ASSOC LTD**

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**FOR THE YEAR ENDED 30 JUNE 2007**

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**PUBLIC SECTOR PEOPLE MANAGERS ASSOC LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2007**

**DIRECTOR**

Ms A C O' Connor  
Ms J Parkinson

**SECRETARY:**

S J Traynor

**REGISTERED OFFICE:**

3 Granville Road  
Darwen  
Lancashire  
BB3 2SS

**REGISTERED NUMBER:**

05895655

**PUBLIC SECTOR PEOPLE MANAGERS ASSOC LTD**

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2007**

	2007 £	2006 £
<b>CURRENT ASSETS</b>		
Debtors	39,994	80,201
Cash at bank	<u>163,977</u>	<u>187,944</u>
	203,971	268,145
<b>CREDITORS</b>		
Amounts falling due within one year	<u>10,150</u>	<u>19,144</u>
<b>NET CURRENT ASSETS</b>	<u>193,821</u>	<u>249,001</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>193,821</u>	<u>249,001</u>
<b>RESERVES</b>		
Profit and loss account	<u>193,821</u>	<u>249,001</u>
	<u>193,821</u>	<u>249,001</u>

The company is entitled to exemption under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

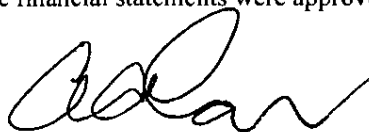
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29 July 2008 and were signed on its behalf by



A O'Connor

## **PUBLIC SECTOR PEOPLE MANAGERS ASSOC LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 AUGUST 2007**

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These accounts have been prepared on the basis of including a full years results in the profit and loss account reflecting transactions in the Society of Personnel Officers records from 1st July 2006 to 2nd August 2006 and transactions in the Public Sector People Managers Association Limited from 3rd August 2006 to 30th June 2007. At the 3rd August 2006 all assets and liabilities of the Society of Personnel Officers were transferred to the Public Sector People Managers Association Limited which was incorporated on that date. The comparative figures given herein were as reported in the accounts of the Society of Personnel Officers for the year ended 30th June 2006.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Turnover**

Turnover represents income from seminars, other sundry services and membership subscriptions, excluding value added tax. Income is dealt with on an accruals basis with the exception of membership subscriptions which are included in the accounts when received.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Taxation**

The company is a not for profit members association and only pays tax on its investment income.

#### **2 INCORPORATION OF THE COMPANY**

On August 3rd 2006 the Public Sector People Managers Association Limited was incorporated as a company limited by guarantee. At that date all the assets and liabilities of the Society of Personnel Officers were transferred to the Public Sector People Managers Association Ltd. In order to properly reflect transactions and activities since the Society of Personnel Officers accounts for the year ended 30th June 2006 were prepared these accounts contain all transactions of the Society of Personnel Officers from 1st July 2006 to 2nd August 2006 and all transactions of the Public Sector People Managers Association Ltd from 3rd August 2006 to 31 August 2007.

#### **3 COMPANY CONSTITUTION**

The company is limited by guarantee and does not have any share capital.

#### **4 LIABILITY OF MEMBERS**

In the event of the winding up of the company the liability to members is limited to a sum not exceeding one pound.