

**Registered Number 05895654**

**OLDGATE PRIORITY LTD**

**Abbreviated Accounts**

**31 January 2015**

**Abbreviated Balance Sheet as at 31 January 2015**

*Notes 31/01/2015 31/08/2013*

		£	£
<b>Fixed assets</b>			
Tangible assets	2	55	190
		<u>55</u>	<u>190</u>
<b>Current assets</b>			
Debtors		-	470
Cash at bank and in hand		-	4,536
		<u>-</u>	<u>5,006</u>
<b>Creditors: amounts falling due within one year</b>		(1,794)	(3,821)
<b>Net current assets (liabilities)</b>		<u>(1,794)</u>	<u>1,185</u>
<b>Total assets less current liabilities</b>		<u>(1,739)</u>	<u>1,375</u>
<b>Total net assets (liabilities)</b>		<u>(1,739)</u>	<u>1,375</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(1,740)	1,374
<b>Shareholders' funds</b>		<u>(1,739)</u>	<u>1,375</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 October 2015

And signed on their behalf by:

**Francis Blair, Director**

Notes to the Abbreviated Accounts for the period ended 31 January 2015

1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The company ceased trading on 31 December 2014 and the accounts have therefore been prepared on the discontinuation basis.

**Turnover policy**

The turnover shown in the profit and loss account represents services supplied during the year. Turnover is recognised by reference to an assessment of the fair value of the services provided at the balance sheet date.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment straight line 25%

**Other accounting policies**

**Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2013	380
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>380</u>
<b>Depreciation</b>	
At 1 September 2013	190
Charge for the year	135
On disposals	-
At 31 January 2015	<u>325</u>
<b>Net book values</b>	

At 31 January 2015	<u>55</u>
At 31 August 2013	<u>190</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>31/01/2015</i>	<i>31/08/2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.