

**Registered Number 05895654**

**OLDGATE PRIORITY LTD**

**Abbreviated Accounts**

**31 August 2010**

## Registered Number 05895654

|                                                       | Notes | 2010         | 2009         |
|-------------------------------------------------------|-------|--------------|--------------|
|                                                       |       | £            | £            |
| <b>Current assets</b>                                 |       |              |              |
| Debtors                                               |       | 538          | 632          |
| Cash at bank and in hand                              |       | 1,430        | 715          |
| Total current assets                                  |       | <u>1,968</u> | <u>1,347</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (1,637)      | (1,631)      |
| <b>Net current assets</b>                             |       | 331          | (284)        |
| <b>Total assets less current liabilities</b>          |       | <u>331</u>   | <u>(284)</u> |
| <b>Total net Assets (liabilities)</b>                 |       | 331          | (284)        |
| <b>Capital and reserves</b>                           |       |              |              |
| Called up share capital                               | 2     | 1            | 1            |
| Profit and loss account                               |       | <u>330</u>   | <u>(285)</u> |
| <b>Shareholders funds</b>                             |       | 331          | (284)        |

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2011

And signed on their behalf by:

**F Blair, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August  
2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Deferred taxation Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date.

**Turnover**

Turnover comprises the value of goods and services supplied by the company. Turnover is recognised by reference to an assessment of the fair value of the services provided at the balance sheet date.

**2 Share capital**

|                                     | 2010 | 2009 |
|-------------------------------------|------|------|
|                                     | £    | £    |
| Authorised share capital:           |      |      |
|                                     |      |      |
| Allotted, called up and fully paid: |      |      |
| 1 Ordinary of £1.00 each            | 1    | 1    |