

1 OLDGATE PRIORITY LTD  
REGISTERED NUMBER 5895654

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ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2009

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LYNN CUNNINGHAM  
CHARTERED ACCOUNTANT

FRIDAY



\*S55B3KDD\*

SCT

28/05/2010

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COMPANIES HOUSE

**OLDGATE PRIORITY LTD**

5895654

**BALANCE SHEET**  
**AS AT 31 AUGUST 2009**

	Notes	2009 £	2008 £
<b><u>CURRENT ASSETS</u></b>			
Debtors		632	897
Bank		715	386
		<u>1,347</u>	<u>1,283</u>
<b><u>CREDITORS</u> - amounts due within one year</b>		<u>1,631</u>	<u>2,017</u>
<b><u>NET CURRENT (LIABILITIES)</u></b>		<u>(284)</u>	<u>(734)</u>
 <b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	[2]	1	1
Profit and loss account		<u>(285)</u>	<u>(735)</u>
		<u>(284)</u>	<u>(734)</u>

The director

- 1 confirms that for the year ended 31 August 2009 the company was entitled to the exemption under the provisions of section 477,
- 2 confirms that no notice requiring an audit had been deposited under section 476 in relation to the accounts for the financial year, and
- 3 acknowledges his responsibility for
  - (a) ensuring that the company keeps accounting records which comply with section 386 and section 387, and
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to small companies within Statutory Instrument 2008/409 under the Companies Act 2006

Approved by the board of directors on 28/5/10 and signed on its behalf

Francis Blair  
DIRECTOR



The notes on page [2] form part of these financial statements



**OLDGATE PRIORITY LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

**[1] ACCOUNTING POLICIES**

**Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

**Turnover**

Turnover comprises the value of goods and services supplied by the company  
Turnover is recognised by reference to an assessment of the fair value of the services provided at the balance sheet date

**Deferred taxation**

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date

**[2] SHARE CAPITAL**

	2009 £	2008 £
Authorised Shares of £1 each	100	100
Allotted, issued and fully paid 1 share of £1 each	1	1