

OLDGATE PRIORITY LTD
REGISTERED NUMBER 5895654

ABBREVIATED STATUTORY ACCOUNTS
FOR THE PERIOD 3 AUGUST 2006 (DATE OF INCORPORATION) TO 31 AUGUST 2007

MONDAY



SCT 02/06/2008 1166
"SXRHE08J"
COMPANIES HOUSE

LYNN CUNNINGHAM
CHARTERED ACCOUNTANT

OLDGATE PRIORITY LTD

BALANCE SHEET
AS AT 31 AUGUST 2007

	<u>Notes</u>	<u>£</u>
<u>CURRENT ASSETS</u>		
Debtors		714
<u>CREDITORS</u> - amounts due within one year		1,343
<u>NET CURRENT (LIABILITIES)</u>		(629)

CAPITAL AND RESERVES

Called up share capital	[2]	1
Profit and loss account		(630)
		(629)

The director

- 1 confirms that for the period ended 31 August 2007 the company was entitled to the exemption under subsection (1) of section 249A,
- 2 confirms that no notice requiring an audit had been deposited under subsection (2) of section 249B in relation to the accounts for the financial year, and
- 3 acknowledges his responsibility for
 - (a) ensuring that the company keeps accounting records which comply with section 221, and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Approved by the board of directors on

and signed on its behalf

2/6/08

DIRECTOR

F. M. L.

The notes on page [2] form part of these financial statements

OLDGATE PRIORITY LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2007

[1] ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2005)

Turnover

Turnover comprises the value of goods and services supplied by the company
Turnover is recognised by reference to an assessment of the fair value of the services provided at the balance sheet date

Deferred taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date

[2] SHARE CAPITAL

	£
Authorised Shares of £1 each	100
Allotted, issued and fully paid 1 share of £1 each	1

During the period one £1 share was issued at par for cash