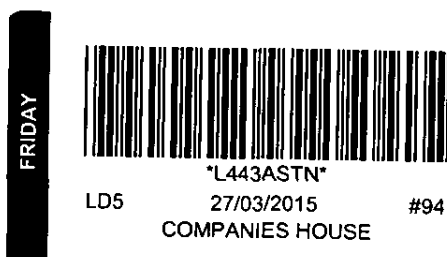


COMPANY REGISTRATION NUMBER 05895433

LUMINA REAL ESTATE CAPITAL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30th JUNE 2014



BREBNEERS
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

LUMINA REAL ESTATE CAPITAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2014

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 3

LUMINA REAL ESTATE CAPITAL LIMITED

ABBREVIATED BALANCE SHEET

30th JUNE 2014

	Note	2014 £	£	2013 £
FIXED ASSETS	2			
Tangible assets			<u>31,745</u>	<u>7,482</u>
CURRENT ASSETS				
Debtors		<u>290,147</u>		173,815
Cash at bank and in hand		<u>151,379</u>		<u>63,990</u>
		441,526		237,805
CREDITORS Amounts falling due within one year		<u>633,527</u>		<u>539,914</u>
NET CURRENT LIABILITIES			(192,001)	(302,109)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(160,256)</u>	<u>(294,627)</u>
CAPITAL AND RESERVES				
Called-up equity share capital	4		367	330
Share premium account			229,770	229,770
Profit and loss account			(390,393)	(524,727)
DEFICIT			<u>(160,256)</u>	<u>(294,627)</u>

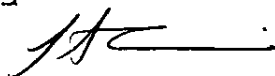
For the year ended 30th June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 27/3/15



S Ahsani
Director

Company Registration Number 05895433

The notes on pages 2 to 3 form part of these abbreviated accounts

LUMINA REAL ESTATE CAPITAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2014

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for property consultancy services provided during the year, exclusive of Value Added Tax

In respect of long term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% straight line
Computer Equipment	- 33 33% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

LUMINA REAL ESTATE CAPITAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2014

1 ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1st July 2013	28,893
Additions	33,963
At 30th June 2014	<u>62,856</u>
DEPRECIATION	
At 1st July 2013	21,411
Charge for year	9,700
At 30th June 2014	<u>31,111</u>
NET BOOK VALUE	
At 30th June 2014	<u>31,745</u>
At 30th June 2013	<u>7,482</u>

3 TRANSACTIONS WITH THE DIRECTOR

During the year there were advances and repayments to the director of £16,129. Interest of £52 was payable at 4%. No amounts were due to the company at 30th June 2014.

4 SHARE CAPITAL

Allotted, called up and fully paid

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>367</u>	<u>367</u>	<u>330</u>	<u>330</u>

On 19th June 2014, 37 Ordinary £1 shares were issued at par.