

Registered number: 05895417

AJC Hereford Limited
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 05895417

Registered Number: 05895417

BALANCE SHEET AT 31/03/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	132,392	145,102
Tangible assets	3	39,205	41,527
		<u>171,597</u>	<u>186,629</u>
CURRENT ASSETS			
Stock		2,633	2,303
Debtors (amounts falling due within one year)	4	1,569	-
Cash at bank and in hand		7,443	19,258
		<u>11,645</u>	<u>21,561</u>
CREDITORS: Amounts falling due within one year		<u>29,962</u>	<u>61,732</u>
NET CURRENT LIABILITIES		<u>(18,317)</u>	<u>(40,171)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>153,280</u>	<u>146,458</u>
CREDITORS: Amounts falling due after more than one year	5	62,575	60,904
PROVISIONS FOR LIABILITIES		<u>5,621</u>	<u>5,959</u>
NET ASSETS		<u>85,084</u>	<u>79,595</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		84,984	79,495
SHAREHOLDERS' FUNDS		<u>85,084</u>	<u>79,595</u>

For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 01/12/2016 and signed on their behalf
by**

Mark Robert William Doyle
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1h. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased	
	Goodwill	Total
	£	£
Cost		
At 01/04/2015	254,195	254,195
At 31/03/2016	<u>254,195</u>	<u>254,195</u>
Depreciation		
At 01/04/2015	109,093	109,093
For the year	<u>12,710</u>	<u>12,710</u>
At 31/03/2016	<u>121,803</u>	<u>121,803</u>
Net Book Amounts		
At 31/03/2016	<u>132,392</u>	<u>132,392</u>
At 31/03/2015	<u>145,102</u>	<u>145,102</u>

3. TANGIBLE FIXED ASSETS

	Plant and	
	Machinery	Total
	£	£
Cost		
At 01/04/2015	121,225	121,225
Additions	<u>10,778</u>	<u>10,778</u>
At 31/03/2016	<u>132,003</u>	<u>132,003</u>
Depreciation		
At 01/04/2015	79,698	79,698
For the year	<u>13,100</u>	<u>13,100</u>
At 31/03/2016	<u>92,798</u>	<u>92,798</u>
Net Book Amounts		
At 31/03/2016	<u>39,205</u>	<u>39,205</u>
At 31/03/2015	<u>41,527</u>	<u>41,527</u>

4. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Other debtors	<u>1,569</u>	<u>-</u>
	<u>1,569</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	<u>62,575</u>	<u>60,904</u>
	<u>62,575</u>	<u>60,904</u>

6. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

7. CONTROLLING PARTY

Are the directors and shareholders of the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.