

Company Registration number 05895203

ABBHEY ELECTRICAL KENT LIMITED

Abbreviated Accounts

For the year ended 31 August 2008

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ABBHEY ELECTRICAL KENT LIMITED

Financial statements for the year ended 31 August 2008

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ABBEY ELECTRICAL KENT LIMITED

Abbreviated balance sheet as at 31 August 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
Fixed assets			
Tangible assets	2	5,053	9,619
Current assets			
Stock		900	900
Debtors		39,503	50,393
Cash at bank and in hand		15,907	7,951
		<u>56,310</u>	<u>59,244</u>
Creditors: amounts falling due within one year		<u>(12,013)</u>	<u>(25,875)</u>
Net current assets		<u>44,297</u>	<u>33,369</u>
Total assets less current liabilities		<u>49,350</u>	<u>42,988</u>
Provision for liabilities		<u>(129)</u>	<u>(637)</u>
		<u>49,221</u>	<u>42,351</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		49,120	42,251
Shareholders' funds		<u>49,220</u>	<u>42,351</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).


The director is of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The director is responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 10 November 2008 and signed on its behalf.

 R Smith - Director

The notes on pages 2 to 3 form part of these financial statements.

ABBEY ELECTRICAL KENT LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2008

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	25% reducing balance
Plant and machinery	25% reducing balance

d) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a [discounted\ nondiscounted] basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

ABBEY ELECTRICAL KENT LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2008 (continued)

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 September 2007	12,869
Additions	494
Disposals	<u>(4,500)</u>
At 31 August 2008	<u>8,863</u>
Depreciation:	
At 1 September 2007	3,250
Provision for the year	1,685
Adjustments for disposals	<u>(1,125)</u>
At 31 August 2008	<u>3,810</u>
Net book value:	
At 31 August 2008	<u>5,053</u>
At 31 August 2007	<u>9,619</u>

3 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
Authorised		
Equity shares:		
A Ordinary shares	50	50
B Ordinary shares	<u>50</u>	<u>50</u>
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity shares:		
A Ordinary shares	50	50
B Ordinary shares	<u>50</u>	<u>50</u>
	<u>100</u>	<u>100</u>

4 Director's interests in contracts

The following loans to directors subsisted during the yearended 31 August 2008:

	<i>Balance outstanding at start of year £</i>	<i>Balance outstanding at end of year £</i>	<i>Maximum balance outstanding during year £</i>
R Smith	<u>23,773</u>	<u>23,348</u>	<u>23,773</u>