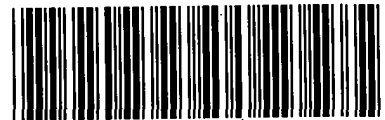


**KELLY COURIERS LIMITED**  
**REPORT OF THE DIRECTOR**  
**AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2015.**

**AMENDING**

SATURDAY



\*A5CCFUCP\*

A26

30/07/2016

#94

COMPANIES HOUSE

**Company no: 05895196**

# **KELLY COURIERS LIMITED**

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**KELLY COURIERS LIMITED**

**GENERAL INFORMATION**

**Director**

Mr Shaun Kelly

**Secretary**

Mrs Vicki Kelly

**Registered Office**

90a Walm Lane  
Willesden Green  
London NW2 4QY

## **KELLY COURIERS LIMITED**

### **DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2015**

The Director presents his report together with the financial statements for the year ended 31<sup>st</sup> August 2015.

#### **Director's Responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Principal Activity**

The company's principal activity during the year was that of delivering and installing domestic appliances.

#### **Director and His Interests**

The results for the year are set out on page 4. The director has paid a final dividend amounting to £50,000. The director during the year and at balance sheet date and his interest in shares is set out below:

#### **Interest in Ordinary Shares at 31.8.2015.**

Mr S Kelly

60

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the Board.

**KELLY COURIERS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2015**

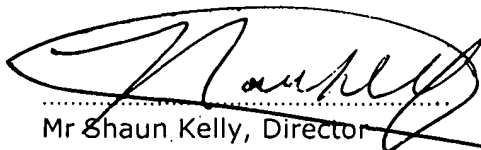
	<b>2015</b>		<b>2014</b>	
	£	£	£	£
<b>TURNOVER</b>		137,374		69,577
Bank Interest Received		<u>10</u>		<u>-</u>
		137,384		69,577
 <b>LESS ADMINISTRATIVE EXPENSES</b>				
Vehicle & Site Caravan Expenses	16,409		6,444	
Travelling, Fares & Subsistence	9,559		3,089	
Director's Remuneration	9,315		9,000	
Wages	18,000		17,000	
Printing, Postage, Stationery	77		-	
Bank Charges	96		117	
Telephone & Mobile	1,478		1,435	
Insurance	2,693		2,679	
Audit & Accountancy	3,940		1,522	
Materials, Tools & Equipment	18,463		7,791	
Depreciation	3,072		4,096	
Computer Expenses	1,205		308	
Refurbishment of Office	2,596		-	
Companies House	<u>13</u>	<u>86,916</u>	<u>-</u>	<u>53,481</u>
Operating Profit		50,468		16,096
Taxation	10,708		3,885	
Dividends	<u>30,400</u>	<u>41,108</u>	<u>-</u>	<u>3,885</u>
Retained Profits for the Year		9,360		12,211
Balance b/forward		<u>81,052</u>		<u>68,841</u>
Balance c/forward		<u>90,412</u>		<u>81,052</u>

**KELLY COURIERS LIMITED**  
**BALANCE SHEET**  
**AS AT 31<sup>st</sup> AUGUST 2015**

	<b>2015</b>		<b>2014</b>	
	£	£	£	£
<b>Fixed Assets</b>		1,690		2,253
Motor Vans		<u>7,526</u>		<u>10,035</u>
		9,216		12,288
<b>Current Assets</b>				
Cash at Bank	2,474		1,308	
Deposit Account	27,818		1,071	
Trade Debtors	<u>86,764</u>	<u>117,056</u>	<u>90,814</u>	<u>93,193</u>
		126,272		105,481
<b>Current Liabilities</b>				
Bank Overdraft	-		-	
Taxation	10,691		3,885	
VAT	23,280		17,108	
Accountancy	1,600		1,600	
DCA	<u>189</u>	<u>35,760</u>	<u>1,736</u>	<u>24,329</u>
		<u>90,512</u>		<u>81,152</u>
<b>Capital &amp; Reserves</b>				
Called up Share Capital		100		100
Profit & Loss Account		<u>90,412</u>		<u>81,052</u>
		<u>90,512</u>		<u>81,152</u>

**KELLY COURIERS LIMITED**  
**BALANCE SHEET (Cont)**

- a. For the year ended 31<sup>st</sup> August 2015 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.
- b. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- c. The director acknowledges his responsibility for:
- i) ensuring the company keeps accounting records which comply with Section 386 and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



Mr Shaun Kelly, Director

Date: 12/07/2016

**KELLY COURIERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2013.**

**1. ACCOUNTING POLICIES**

**1.1 Accounting Convention**

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities.

**1.2 Turnover**

Turnover represents net invoices sales of goods, excluding Value Added Tax.

**1.3 Tangible Fixed Assets and Depreciation**

Depreciation is provided at rates calculated to write off the cost, less residual value of each asset over its expected useful life, as follows:

Fixtures, Fittings & Equipment – 25% reducing balance.  
 Motor Vehicles - 25% reducing balance.

**1.4 Deferred Taxation.**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

**2 TURNOVER**

The total turnover of the company for the year has been derived from its principal activity, wholly undertaken in the UK.

**3 OPERATING PROFIT**

Operating profit is stated after charging:  
 Auditors remuneration

<b>2013</b>	<b>2012</b>
£	£
2,190	2,165

**4 TAXATION**

UK Corporation Tax

9,312	14,317
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**5 DIVIDENDS**

Dividends on Equity Shares

Ordinary Shares – interim paid

50,000	41,500
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**6 FIXED ASSETS**

Net Book Value

<b>2013</b>	<b>2012</b>
£	£
16,384	4,006



**KELLY COURIERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (cont)**

<b>7 Creditors: Amounts Falling due</b>	<b>2013</b>	<b>2012</b>
<b>Within one year</b>		
Bank Overdraft	0	266
Corporation Tax	9,312	14,317
Accountancy	1,560	1,400
VAT	16,164	2,179
DCA	<u>692</u>	<u>45</u>
	27,728	18,207
 <b>8 SHARE CAPITAL</b>		
Authorised Equity - 100 Ordinary Shares at £1 each	<u>100</u>	<u>100</u>
Allotted, called up & fully paid equity		
100 Ordinary Shares of £1 each	100	100