

**Registered Number 05894361**

**P MEGSON TRANSPORT LIMITED**

**Abbreviated Accounts**

**31 August 2014**

## Abbreviated Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	44,793	59,571
		<u>44,793</u>	<u>59,571</u>
<b>Current assets</b>			
Debtors		12,574	11,679
Cash at bank and in hand		5,302	26,488
		<u>17,876</u>	<u>38,167</u>
<b>Creditors: amounts falling due within one year</b>		(18,612)	(31,564)
<b>Net current assets (liabilities)</b>		<u>(736)</u>	<u>6,603</u>
<b>Total assets less current liabilities</b>		<u>44,057</u>	<u>66,174</u>
<b>Creditors: amounts falling due after more than one year</b>		(5,278)	(8,611)
<b>Total net assets (liabilities)</b>		<u>38,779</u>	<u>57,563</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		38,778	57,562
<b>Shareholders' funds</b>		<u>38,779</u>	<u>57,563</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2015

And signed on their behalf by:

**Paul Megson, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2013	131,811
Additions	153
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>131,964</u>
<b>Depreciation</b>	
At 1 September 2013	72,240
Charge for the year	14,931
On disposals	-
At 31 August 2014	<u>87,171</u>
<b>Net book values</b>	
At 31 August 2014	<u>44,793</u>
At 31 August 2013	<u>59,571</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary share of £1 each	1	1

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