

REGISTERED NUMBER. 5894361 (England and Wales)

Abbreviated Accounts for the Year Ended 31 August 2010

for

P Megson Transport Limited

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COMPANIES HOUSE

P Megson Transport Limited

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for the Year Ended 31 August 2010

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P Megson Transport Limited  
Company Information  
for the Year Ended 31 August 2010

**DIRECTOR:**

Paul Megson

**SECRETARY:**

Lynn Megson

**REGISTERED OFFICE.**

54 Low Lane  
Middlestown  
Wakefield  
WF4 4PT

**REGISTERED NUMBER.**

5894361 (England and Wales)

**ACCOUNTANTS:**

TIB Accountancy Services Limited  
12 Holroyd Business Centre  
Carrbottom Road  
BRADFORD  
West Yorkshire  
BD5 9BP

P Megson Transport Limited

Report of the Accountants to the Director of  
P Megson Transport Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2010 set out on pages one to four and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

TIB Accountancy Services Limited  
12 Holroyd Business Centre  
Carrbottom Road  
BRADFORD  
West Yorkshire  
BD5 9BP

25 October 2010

This page does not form part of the abbreviated accounts

P Megson Transport Limited

Abbreviated Balance Sheet  
31 August 2010

	Notes	31 8 10 £	£	31 8 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		29,727		23,562
<b>CURRENT ASSETS</b>					
Debtors		10,186		13,844	
Cash at bank		14,893		3,549	
		25,079		17,393	
<b>CREDITORS</b>					
Amounts falling due within one year		16,237		11,137	
<b>NET CURRENT ASSETS</b>			8,842		6,256
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			38,569		29,818
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		6,000
<b>NET ASSETS</b>			38,569		23,818
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			38,568		23,817
<b>SHAREHOLDERS' FUNDS</b>			38,569		23,818

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 October 2010 and were signed by



Paul Megson - Director

The notes form part of these abbreviated accounts

P Megson Transport Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2009	42,743
Additions	16,074
At 31 August 2010	58,817
<b>DEPRECIATION</b>	
At 1 September 2009	19,181
Charge for year	9,909
At 31 August 2010	29,090
<b>NET BOOK VALUE</b>	
At 31 August 2010	29,727
At 31 August 2009	23,562

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	31 8 10 £	31 8 09 £
Number	Class			
1	Ordinary	1	1	1