

REGISTERED NUMBER: 5894361 (England and Wales)

Abbreviated Accounts for the Year Ended 31 August 2008

for

P Megson Transport Ltd



P Megson Transport Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2008

	Page
Company Information	1
Report of the Accountants	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

P Megson Transport Ltd

Company Information
for the Year Ended 31 August 2008

DIRECTOR: P Megson

SECRETARY: L Megson

REGISTERED OFFICE: 54 Low Lane
Middlestown
Wakefield
West Yorkshire
WF4 4PT

REGISTERED NUMBER: 5894361 (England and Wales)

ACCOUNTANTS: T.I.B. Accountancy Services Limited
12 Holroyd Business Centre
Carrbottom Road
BRADFORD
West Yorkshire
BD5 9UY

P Megson Transport Ltd

Report of the Accountants to the Director of
P Megson Transport Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2008 set out on pages one to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

T.I.B. Accountancy Services Limited
12 Holroyd Business Centre
Carrbottom Road
BRADFORD
West Yorkshire
BD5 9UY

16 February 2009

P Megson Transport Ltd

Abbreviated Balance Sheet

31 August 2008

	Notes	31.8.08 £	£	31.8.07 £	£
FIXED ASSETS					
Tangible assets	2		22,652		15,103
CURRENT ASSETS					
Debtors		18,081		6,847	
Cash at bank		10,352		9,684	
		28,433		16,531	
CREDITORS					
Amounts falling due within one year		10,807		11,398	
NET CURRENT ASSETS			17,626		5,133
TOTAL ASSETS LESS CURRENT LIABILITIES			40,278		20,236
CREDITORS					
Amounts falling due after more than one year			4,181		9,582
NET ASSETS			36,097		10,654
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			36,096		10,653
SHAREHOLDERS' FUNDS			36,097		10,654

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 16 February 2009 and were signed by:



P Megson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007	18,879
Additions	15,100
	<hr/>
At 31 August 2008	33,979
	<hr/>
DEPRECIATION	
At 1 September 2007	3,776
Charge for year	7,551
	<hr/>
At 31 August 2008	11,327
	<hr/>
NET BOOK VALUE	
At 31 August 2008	22,652
	<hr/>
At 31 August 2007	15,103
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
100	Ordinary	1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
1	Ordinary	1	1	1
			<hr/>	<hr/>