

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012
FOR
SCHOOL OF FISH LIMITED**

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for the year ended 31 August 2012**

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SCHOOL OF FISH LIMITED (REGISTERED NUMBER: 05894342)

ABBREVIATED BALANCE SHEET
31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		621		841
CURRENT ASSETS					
Debtors		2,099		2,540	
Cash at bank		<u>4,001</u>		<u>23,075</u>	
		6,100		25,615	
CREDITORS					
Amounts falling due within one year		<u>6,317</u>		<u>20,057</u>	
NET CURRENT (LIABILITIES)/ASSETS			(217)		5,558
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>404</u>		<u>6,399</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>402</u>		<u>6,397</u>
SHAREHOLDERS' FUNDS			<u>404</u>		<u>6,399</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 June 2013 and were signed by:

M J Supple - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

At the balance sheet date the company had net current liabilities of £217 (2011 - net current assets £5,558). Included in creditors due with one year is a directors loan of £2,700. The director has expressed willingness to support the company as necessary and along with the forecasted future profitable trade the business is considered a going concern. The accounts and financial statements have therefore been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of sales (excluding value added tax, similar taxes and trade discounts) of services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment	- 25% on reducing balance
Computer equipment	- 33.3% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>2,268</u>
DEPRECIATION	
At 1 September 2011	1,427
Charge for year	<u>220</u>
At 31 August 2012	<u>1,647</u>
NET BOOK VALUE	
At 31 August 2012	<u>621</u>
At 31 August 2011	<u>841</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2012 £	2011 £
2	Ordinary		<u>2</u>	<u>2</u>

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