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YEW LODGE MANAGEMENT COMPANY LIMITED

COMPANY NUMBER 5894337

**DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007**

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THURSDAY



RM 22/05/2008 91
COMPANIES HOUSE

30

YEW LODGE MANAGEMENT COMPANY LIMITED

DIRECTORS

L M Gorvy
N R Leadbetter
A R Pines
J C Prior
M Wayte-Smith

SECRETARY

G Shepherd

REGISTERED OFFICE

62 Park Road
Woking
Surrey
GU22 7DB

REGISTERED NUMBER

5894337

ACCOUNTANTS

Kybert Carroll Limited
52 Brighton Road
Surbiton
Surrey
KT6 5PL

YEW LODGE MANAGEMENT COMPANY LIMITED
REPORT OF THE DIRECTORS

The company was incorporated on 2 August 2006 the directors present their report with the Accounts for the year ended 31 August 2007

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES

The principal activity of the company continues as the management of the common parts of Yew Lodge, 10A Langley Avenue, Surbiton, Surrey, for the benefit of the lessees who are also members of the company.

DIRECTORS AND THEIR INTERESTS

The directors and their interests in the company's issued share capital were -

	<u>Ordinary Shares</u> <u>of £1, fully paid</u>
	<u>2007</u>
M G Savage	1
S M Savage	1

Subsequent to the year end M G Savage and S M Savage resigned on 12 10 07. L M Gorvey, N R Leadbetter, A R Pines, J C Prior and M Wayte-Smith were appointed on 11 10 07.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

20 May 2008

By order of the Board



N LEADBETTER
Director

YEW LODGE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2007

	<u>Note</u>	<u>2007</u>
TURNOVER	1	3,566
Maintenance contributions		
Service costs	2	<u>(2,322)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1,244
Taxation	3	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	7	<u><u>£1,244</u></u>

The Notes on pages 5 and 6 form part of these Accounts

YEW LODGE MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 AUGUST 2007

	<u>Note</u>	<u>2007</u>
CURRENT ASSETS		
Debtors	4	200
Bank		<u>2,466</u>
		2,666
CREDITORS Amounts falling due within one year	5	<u>(1,420)</u>
NET CURRENT ASSETS		<u>1,246</u>
NET ASSETS		<u><u>£1,246</u></u>
Financed by -		
CAPITAL AND RESERVES		
Called up share capital	6	2
Profit and Loss Account	7	<u>1,244</u>
SHAREHOLDERS FUNDS		<u><u>£1,246</u></u>

For the year in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company)

No member or members have requested an audit under section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (a) ensuring the company keeps accounting records which comply with section 221, and,
- (b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts

The directors have taken advantage, in the preparation of these financial statements, of special exemptions applicable to small companies on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985. The financial statements were approved by the board on 20 May 2008 and signed on its behalf



N R LEADBETTER
Director

The Notes on pages 5 and 6 form part of these Accounts

YEW LODGE MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1 ACCOUNTING POLICIES

Basis of Accounting - The Accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover - represents contributions receivable towards the costs disbursed for the administration and maintenance of the property, together with ground rent

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Stated after charging -

SERVICE COSTS are detailed on page 7

3 TAXATION

By virtue of mutual trading provisions, no corporation tax liability arises

4 DEBTORS

2007

Prepayments

£200

5 CREDITORS: Due within one year

2007

Creditors

1,416

Share capital received not allotted

4

£1,420

6 CALLED UP SHARE CAPITAL

2007

Authorised

6 Ordinary Shares of £1 each

£6

Allotted, issued and fully paid

2 Ordinary Shares of £1 each

£2

YEW LODGE MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

7 RECONCILIATION OF RESERVES

	<u>2007</u>
Profit and Loss Account	
Profit for year	<u>£1,244</u>