

COMPANY REGISTRATION NUMBER 05893941

**SWANSEA BUSINESS IMPROVEMENTS LTD
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2016**

TUESDAY



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**SWANSEA BUSINESS IMPROVEMENTS LTD
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

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**SWANSEA BUSINESS IMPROVEMENTS LTD
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 AUGUST 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible assets		<u>1,522</u>	<u>1,704</u>
CURRENT ASSETS			
Debtors		248,631	140,504
Cash at bank and in hand		<u>170,409</u>	<u>375,201</u>
		419,040	515,705
CREDITORS: Amounts falling due within one year		<u>69,767</u>	<u>76,481</u>
NET CURRENT ASSETS		<u>349,273</u>	<u>439,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>350,795</u>	<u>440,928</u>
RESERVES	3		
Income and expenditure account		<u>350,795</u>	<u>440,928</u>
MEMBERS' FUNDS		<u>350,795</u>	<u>440,928</u>

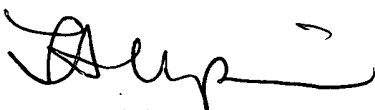
For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24 May 2017, and are signed on their behalf by:



Mrs J A Luporini
Director

Company Registration Number: 05893941

The notes on pages 2 to 3 form part of these abbreviated accounts.

**SWANSEA BUSINESS IMPROVEMENTS LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Straight Line
Equipment	-	30% Reducing Balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**SWANSEA BUSINESS IMPROVEMENTS LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2015	16,121
Additions	<u>471</u>
At 31 August 2016	<u>16,592</u>
DEPRECIATION	
At 1 September 2015	14,417
Charge for year	<u>653</u>
At 31 August 2016	<u>15,070</u>
NET BOOK VALUE	
At 31 August 2016	<u>1,522</u>
At 31 August 2015	<u>1,704</u>

3. COMPANY LIMITED BY GUARANTEE

Swansea Business Improvements Limited is a company limited by guarantee and has no share capital. On winding up of the company, the members have undertaken to contribute up to £1 each to towards any deficit.