

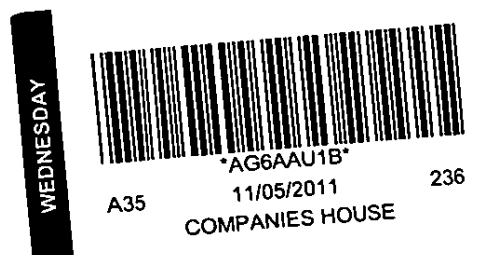
**COMPANY REGISTRATION NUMBER 05893941**

**SWANSEA BUSINESS IMPROVEMENTS LTD**

**COMPANY LIMITED BY GUARANTEE**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 AUGUST 2010**



**SWANSEA BUSINESS IMPROVEMENTS LTD  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2010**

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**SWANSEA BUSINESS IMPROVEMENTS LTD  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**31 AUGUST 2010**

	Note	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			3,649		6,056
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		400,405		492,853	
<b>CREDITORS: Amounts falling due within one year</b>		<u>92,734</u>		<u>58,797</u>	
<b>NET CURRENT ASSETS</b>			<u>307,671</u>		<u>434,056</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>311,320</u>		<u>440,112</u>
<b>RESERVES</b>	<b>3</b>				
Income and expenditure account			<u>311,320</u>		<u>440,112</u>
<b>MEMBERS' FUNDS</b>			<u>311,320</u>		<u>440,112</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**SWANSEA BUSINESS IMPROVEMENTS LTD  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET (*continued*)**

**31 AUGUST 2010**

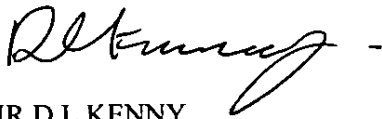
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10/5/11, and are signed on their behalf by



MR D L KENNY  
Director

Company Registration Number 05893941

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

**SWANSEA BUSINESS IMPROVEMENTS LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the income and expenditure account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% Straight Line
Equipment	- 30% Reducing Balance

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 September 2009	12,415
Additions	729
<b>At 31 August 2010</b>	<b><u>13,144</u></b>
<b>DEPRECIATION</b>	
At 1 September 2009	6,359
Charge for year	3,136
<b>At 31 August 2010</b>	<b><u>9,495</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 August 2010</b>	<b><u>3,649</u></b>
At 31 August 2009	<u>6,056</u>

**SWANSEA BUSINESS IMPROVEMENTS LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2010**

**3. COMPANY LIMITED BY GUARANTEE**

Swansea Business Improvements Limited is a company limited by guarantee and has no share capital. On winding up of the company, the members have undertaken to contribute up to £1 each towards any deficit.