

COMPANY REGISTRATION NUMBER 05893941

SWANSEA BUSINESS IMPROVEMENTS LTD
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2012

THURSDAY



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**SWANSEA BUSINESS IMPROVEMENTS LTD
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

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**SWANSEA BUSINESS IMPROVEMENTS LTD
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 AUGUST 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Tangible assets			531		713
CURRENT ASSETS					
Debtors		15,292		7,090	
Cash at bank and in hand		<u>445,258</u>		<u>109,497</u>	
		460,550		116,587	
CREDITORS: Amounts falling due within one year		<u>96,890</u>		<u>12,689</u>	
NET CURRENT ASSETS			<u>363,660</u>		<u>103,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>364,191</u>		<u>104,611</u>
RESERVES	3				
Income and expenditure account			<u>364,191</u>		<u>104,611</u>
MEMBERS' FUNDS			<u>364,191</u>		<u>104,611</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

**SWANSEA BUSINESS IMPROVEMENTS LTD
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET (*continued*)

31 AUGUST 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28 3 13, and are signed on their behalf by



MR D L KENNY
Director

Company Registration Number 05893941

The notes on pages 3 to 4 form part of these abbreviated accounts.

**SWANSEA BUSINESS IMPROVEMENTS LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% Straight Line
Equipment	- 30% Reducing Balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2011	13,264
Additions	46
At 31 August 2012	<u>13,310</u>
DEPRECIATION	
At 1 September 2011	12,551
Charge for year	228
At 31 August 2012	<u>12,779</u>
NET BOOK VALUE	
At 31 August 2012	<u>531</u>
At 31 August 2011	<u>713</u>

**SWANSEA BUSINESS IMPROVEMENTS LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

3. COMPANY LIMITED BY GUARANTEE

Swansea Business Improvements Limited is a company limited by guarantee and has no share capital. On winding up of the company, the members have undertaken to contribute up to £1 each to towards any deficit.