

Registered Number 05893877

AB FLOORING SOLUTIONS LTD

Abbreviated Accounts

31 October 2011

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,073	1,113
Total fixed assets		1,073	1,113
Current assets			
Debtors		1,358	132
Cash at bank and in hand		12,512	23,700
Total current assets		13,870	23,832
Creditors: amounts falling due within one year		(11,289)	(20,832)
Net current assets		2,581	3,000
Total assets less current liabilities		3,654	4,113
Provisions for liabilities and charges		(215)	(172)
Total net Assets (liabilities)		3,439	3,941
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		3,339	3,841
Shareholders funds		3,439	3,941

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 July 2012

And signed on their behalf by:

F LOWE, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover represents net invoiced sales of flooring contractor services, stated net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 October 2010	2,175
additions	672
disposals	
revaluations	
transfers	
At 31 October 2011	<u>2,847</u>

Depreciation	
At 31 October 2010	1,062
Charge for year	712
on disposals	
At 31 October 2011	<u>1,774</u>

Net Book Value	
At 31 October 2010	1,113
At 31 October 2011	<u>1,073</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		

100 of £ each

100

100