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**THE UNDY CHURCH AND COMMUNITY HALL LIMITED**

**(A REGISTERED CHARITY NUMBER 1133437)**

**COMPANY REGISTRATION NUMBER 5893453**

**ACCOUNTS FOR THE YEAR ENDED**

**31st DECEMBER 2018**

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SATURDAY



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COMPANIES HOUSE

**THE UNDY CHURCH AND COMMUNITY HALL LIMITED**  
**(A REGISTERED CHARITY NUMBER 1133437)**

**COMPANY INFORMATION**

<b>Directors</b>	Mr. D.G. Buckley Mr. J. Smith Mrs V A Conway
<b>Secretary</b>	Mrs. V.A. Conway
<b>Bankers</b>	Lloyds TSB 25 Newport Road, Caldicot, Monmouthshire. NP26 4BG
<b>Legal Advisers</b>	Twomlows Solicitors & Advocates 20 Newport Road, Caldicot, Monmouthshire. South Wales NP26 3EF
<b>Accountants</b>	Conway Davis Limited Chartered Certified Accountants 4 Station Terrace Caerphilly South Wales CF83 1HD Monmouthshire.
<b>Registered Office</b>	Greenfield, The Causeway, Undy, Caldicot, Monmouthshire. NP26 3DP

**THE UNDY CHURCH AND COMMUNITY HALL LIMITED**  
**(A REGISTERED CHARITY NUMBER 1133437)**

**DIRECTORS' AND TRUSTEES' ANNUAL REPORT**

The Directors present their report for the year ended 31st December 2018.

**Our purposes and activities**

During the year the principal activities of the company were the promotion for the benefit of the inhabitants of the local geographical area and neighbourhood of educational and social welfare facilities carried on through the medium of the Undy Church and Community Hall and the support of other charitable activities within the local geographical area.

**Directors**

The Directors who served during the year were:

Mr. D.G. Buckley

Mr. J. Smith

Mrs V A Conway

**Share Capital**

The company is limited by guarantee and therefore does not have a share capital. Under the terms of the guarantee, the liability of each member is limited to an amount not exceeding £10.00.

**Review of Activities**

This year was the twelfth in the existence of the company and the activities have proceeded in line with the policies of making the hall an important facility for the local community without being a draw on public funds.

The provision of facilities in support of the parish church has continued, with the use of the hall for Church fund raising events.

The scheme for showing films in rural communities which started in 2009 still continues being successful in bringing members of the community together at such events.

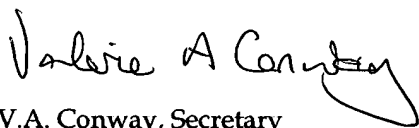
The hall is the venue for coffee after the Sunday morning services and also hosts the Church committee meetings.

Despite the uncertain financial and economic times the company continues to support and be supported by users and fundraisers in serving the local community.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and was approved by the Board of Directors on

30<sup>th</sup> April 2019.

Signed on behalf of the Board



Mrs. V.A. Conway, Secretary

**THE UNDY CHURCH AND COMMUNITY HALL LIMITED**  
**(A REGISTERED CHARITY NUMBER 1133437)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31ST DECEMBER 2018**

	Note	This Year		Total	Last Year
		Unrestricted funds	Restricted funds	funds	Total funds
		£	£	£	£
<b>Incoming Resources</b>	3				
Donations and legacies		-	-	-	250
Charitable activities		4,220	-	4,220	3,982
Other activities		3,269	-	3,269	3,296
Investment Income		-	-	-	-
Other Incoming Resources		-	-	-	-
<b>Total Incoming Resources</b>		<b>7,489</b>	<b>-</b>	<b>7,489</b>	<b>7,528</b>
<b>Resources Expended</b>	5				
Charitable Activities		6,418	5,885	12,303	10,990
Other costs		535	186	721	536
<b>Total Resources Expended</b>		<b>6,953</b>	<b>6,071</b>	<b>13,024</b>	<b>11,526</b>
<b>Net Incoming/ (Outgoing) Resources before Transfers</b>		<b>536</b>	<b>(6,071)</b>	<b>(5,535)</b>	<b>(3,998)</b>
<b>Transfers between Funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Movement in Funds</b>		<b>536</b>	<b>(6,071)</b>	<b>(5,535)</b>	<b>(3,998)</b>
<b>Funds Brought Forward</b>		<b>25,948</b>	<b>93,515</b>	<b>119,463</b>	<b>123,461</b>
<b>Total Funds Carried Forward</b>		<b>26,484</b>	<b>87,444</b>	<b>113,928</b>	<b>119,463</b>

**THE UNDY CHURCH AND COMMUNITY HALL LIMITED**  
**(A REGISTERED CHARITY NUMBER 1133437)**

**BALANCE SHEET AS AT 31ST DECEMBER 2018**

	Note	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
<b>TANGIBLE FIXED ASSETS</b>	6	12,949	87,444	100,393	106,278
<b>CURRENT ASSETS</b>					
Debtors and Expenses Prepaid	7	1,028		1,028	1,480
Cash at Bank	8	12,557		12,557	11,956
		13,585	-	13,585	13,436
Creditors: amounts falling due within one year	9	50		50	251
Net current assets		13,535	-	13,535	13,185
Total assets less current liabilities		26,484	87,444	113,928	119,463
Creditors: amounts falling due after one year		-		-	-
<b>TOTAL NET ASSETS</b>		26,484	87,444	113,928	119,463
<b>FUNDS OF THE CHARITY</b>	10				
Restricted Fund		-	87,444	87,444	93,515
Unrestricted Fund		26,484	-	26,484	25,948
		26,484	87,444	113,928	119,463

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

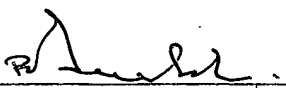
The members have not require the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

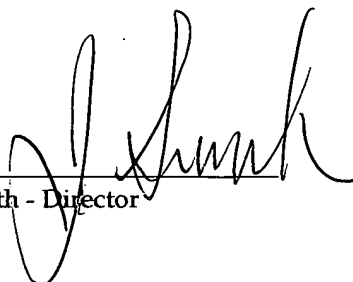
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the Board of Directors on 30<sup>th</sup> April 2019

Signed on behalf of the board of directors

  
D.G. Buckley - Director

  
J. Smith - Director

**THE UNDY CHURCH AND COMMUNITY HALL LIMITED**  
**(A REGISTERED CHARITY NUMBER 1133437)**

**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31ST DECEMBER 2018**

**1. Basis of preparation**

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with

the Charities Act 2011.

The charity constitutes as a public benefit entity as defined by FRS 102.

**2. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

**2.1 Income**

Income is recognised when the charity becomes entitled to the funds, it is more likely than not that the trustees will receive the funds and the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP)

**Government grants**

The charity has received government grants in the reporting period.

**Contractual income and performance related grants**

Contractual income and performance related grants are only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

**THE UNDY CHURCH AND COMMUNITY HALL LIMITED**  
**(A REGISTERED CHARITY NUMBER 1133437)**

**NOTES TO THE ACCOUNTS (continued)**  
**YEAR ENDED 31ST DECEMBER 2018**

**Accounting Policies (continued)**

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**2.2 Expenditure and liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**Grants payable**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation is recognised.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

**2.3 Assets**

**Tangible fixed assets**

These are capitalised if they can be used for more than one year. They are valued at cost and the depreciation rates and methods used are as follows:

Premises refurbishment	3.5% on cost
Equipment	25% on cost

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**THE UNDY CHURCH AND COMMUNITY HALL LIMITED**  
**(A REGISTERED CHARITY NUMBER 1133437)**

**NOTES TO THE ACCOUNTS (Continued)**  
**YEAR ENDED 31ST DECEMBER 2018**

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
<b>3. Incoming Resources</b>				
<b>Donations and legacies</b>				
Donations and gifts	-	-	-	-
General grants provided by government or other charities	-	-	-	6,135
	-	-	-	6,135
<b>Charitable activities</b>				
Rental income from hall hire	4,220	-	4,220	3,982
<b>Other activities</b>				
Whist Drive	1,707	-	1,707	1,906
Film Shows	1,562	-	1,562	1,015
Soup lunch	-	-	-	375
	3,269	-	3,269	3,296
<b>Investment Income</b>				
Bank Interest	-	-	-	-
<b>Other Incoming Resources</b>				
Donations	-	-	-	-

**4. Analysis of receipts of government grants**

	This year £	Last year £
Write off grant received for refurbishment of premises	-	5,885
Magor and Undy Community Council IT grant	-	250
	-	6,135

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
<b>5. Expenditure</b>				
<b>Charitable Activities</b>				
Rent	500	-	500	500
Insurance	775	-	775	744
Heat and Light	997	-	997	1,003
Cleaning	1,440	-	1,440	1,380
Premises Repairs	1,525	-	1,525	224
Equipment Maintenance	430	-	430	442
Depreciation	-	5,885	5,885	5,885
Film Shows	751	-	751	625
Donations Made	-	-	-	187
	6,418	5,885	12,303	10,990



**THE UNDY CHURCH AND COMMUNITY HALL LIMITED**  
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**NOTES TO THE ACCOUNTS (Continued)**  
**YEAR ENDED 31ST DECEMBER 2018**

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
<b>5. Expenditure (Continued)</b>				
<b>Governance Costs</b>				
Telephone, Broadband, Postage and Stationery	13	186	199	17
Accountancy fees	313	-	313	313
Administration	150	-	150	150
Sundry expenses	59	-	59	56
	<u>535</u>	<u>186</u>	<u>721</u>	<u>536</u>

**6. Tangible Fixed Assets**

	Premises Refurbishment £	Equipment £	Total £
<b>Cost</b>			
Opening Cost	169,418	21,509	190,927
Additions at Cost	-	-	-
Closing Cost	<u>169,418</u>	<u>21,509</u>	<u>190,927</u>
<b>Depreciation/Amortisation</b>			
Opening Balance	63,140	21,509	84,649
Charge in year	5,885	-	5,885
Closing Balance	<u>69,025</u>	<u>21,509</u>	<u>90,534</u>
<b>Net book value this year</b>	<u>100,393</u>	<u>-</u>	<u>100,393</u>
<b>Net book value last year</b>	<u>106,278</u>	<u>-</u>	<u>106,278</u>

	This year £	Last year £
<b>7. Debtors and prepayments</b>		
Prepayments and accrued income	<u>1,028</u>	<u>1,480</u>

	This year £	Last year £
<b>8. Cash at bank and in hand</b>		
Cash at bank	12,522	11,922
Cash in hand	35	34
	<u>12,557</u>	<u>11,956</u>

9. Creditors and accruals	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals and deferred income	50	251	-	-

**THE UNDY CHURCH AND COMMUNITY HALL LIMITED**  
**(A REGISTERED CHARITY NUMBER 1133437)**

**NOTES TO THE ACCOUNTS (Continued)**  
**YEAR ENDED 31ST DECEMBER 2018**

	<b>Brought forward £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Carried forward £</b>
<b>10. Charity funds</b>				
<b>Restricted funds</b>				
Magor & Undy Community Council (Fund for IT equipment)	250	-	186	64
Premises improvement fund	93,265	-	5,885	87,380
	<u>93,515</u>	<u>-</u>	<u>6,071</u>	<u>87,444</u>
<b>Unrestricted funds</b>	25,948	7,489	6,953	26,484
<b>Total funds</b>	<u>119,463</u>	<u>7,489</u>	<u>13,024</u>	<u>113,928</u>