

THE UNDY CHURCH AND COMMUNITY HALL LIMITED

(A REGISTERED CHARITY NUMBER 1133437)

COMPANY REGISTRATION NUMBER 5893453

ACCOUNTS FOR THE YEAR ENDED

31st DECEMBER 2019



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COMPANY INFORMATION

Directors	Mr. D.G. Buckley Mr. J. Smith Mrs V A Conway
Secretary	Mrs. V.A. Conway
Bankers	Lloyds TSB 25 Newport Road, Caldicot, Monmouthshire. NP26 4BG
Legal Advisers	Twomlows Solicitors & Advocates 20 Newport Road, Caldicot, Monmouthshire. South Wales NP26 3EF
Accountants	Conway Davis Limited Chartered Certified Accountants 4 Station Terrace Caerphilly South Wales CF83 1HD Monmouthshire.
Registered Office	Martlets Vinegar Hill Undy, Caldicot, Monmouthshire. NP26 3EJ

THE UNDY CHURCH AND COMMUNITY HALL LIMITED
(A REGISTERED CHARITY NUMBER 1133437)

DIRECTORS' AND TRUSTEES' ANNUAL REPORT

The Directors present their report for the year ended 31st December 2019.

Our purposes and activities

During the year the principal activities of the company were the promotion for the benefit of the inhabitants of the local geographical area and neighbourhood of educational and social welfare facilities carried on through the medium of the Undy Church and Community Hall and the support of other charitable activities within the local geographical area.

Directors

The Directors who served during the year were:

Mr. D.G. Buckley
Mr. J. Smith
Mrs V A Conway

Share Capital

The company is limited by guarantee and therefore does not have a share capital. Under the terms of the guarantee, the liability of each member is limited to an amount not exceeding £10.00.

Review of Activities

This year was the thirteenth in the existence of the company and the activities have proceeded in line with the policies of making the hall an important facility for the local community without being a draw on public funds.

The provision of facilities in support of the parish church has continued, with the use of the hall for Church fund raising events.

The scheme for showing films in rural communities which started in 2009 still continues being successful in bringing members of the community together at such events.

The hall is the venue for coffee after the Sunday morning services and also hosts the Church committee meetings.

Despite the uncertain financial and economic times the company continues to support and be supported by users and fundraisers in serving the local community.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and was approved by the Board of Directors on

7th September 2020

Signed on behalf of the Board

Valerie A Conway

Mrs. V.A. Conway, Secretary

THE UNDY CHURCH AND COMMUNITY HALL LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31ST DECEMBER 2019

	Note	This Year		Total	Last Year
		Unrestricted funds	Restricted funds	funds	Total funds
		£	£	£	£
Incoming Resources	3				
Donations and legacies		235	-	235	-
Charitable activities		4,750	-	4,750	4,220
Other activities		3,103	-	3,103	3,269
Investment Income		1	-	1	-
Other Incoming Resources		-	-	-	-
Total Incoming Resources		8,089	-	8,089	7,489
Resources Expended	4				
Charitable Activities		4,959	5,885	10,844	12,303
Other costs		898	64	962	721
Total Resources Expended		5,857	5,949	11,806	13,024
Net Incoming/(Outgoing) Resources before Transfers		2,232	(5,949)	(3,717)	(5,535)
Transfers between Funds		-	-	-	-
Net Movement in Funds		2,232	(5,949)	(3,717)	(5,535)
Funds Brought Forward		26,484	87,444	113,928	119,463
Total Funds Carried Forward		28,716	81,495	110,211	113,928

THE UNDY CHURCH AND COMMUNITY HALL LIMITED
(A REGISTERED CHARITY NUMBER 1133437)

BALANCE SHEET AS AT 31ST DECEMBER 2019

	Note	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
TANGIBLE FIXED ASSETS	6	13,013	81,495	94,508	100,393
CURRENT ASSETS					
Debtors and Expenses Prepaid	7	1,079		1,079	1,028
Cash at Bank	8	14,674		14,674	12,557
		15,753	-	15,753	13,585
Creditors: amounts falling due within one year	9	50		50	50
Net current assets		15,703	-	15,703	13,535
Total assets less current liabilities		28,716	81,495	110,211	113,928
Creditors: amounts falling due after one year		-		-	-
TOTAL NET ASSETS		28,716	81,495	110,211	113,928
FUNDS OF THE CHARITY	10				
Restricted Fund		-	81,495	81,495	87,444
Unrestricted Fund		28,716	-	28,716	26,484
		28,716	81,495	110,211	113,928

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not require the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the Board of Directors on 7th September 2020

Signed on behalf of the board of directors


D.G. Buckley - Director


J. Smith - Director

THE UNDY CHURCH AND COMMUNITY HALL LIMITED
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NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2019

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with

the Charities Act 2011.

The charity constitutes as a public benefit entity as defined by FRS 102.

2. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

2.1 Income

Income is recognised when the charity becomes entitled to the funds, it is more likely than not that the trustees will receive the funds and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP)

Government grants

The charity has not received government grants in the reporting period.

Contractual income and performance related grants

Contractual income and performance related grants are only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

THE UNDY CHURCH AND COMMUNITY HALL LIMITED
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NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31ST DECEMBER 2019

Accounting Policies (continued)

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.2 Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Grants payable

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation is recognised.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 Assets

Tangible fixed assets

These are capitalised if they can be used for more than one year. They are valued at cost and the depreciation rates and methods used are as follows:

Premises refurbishment	3.5% on cost
Equipment	25% on cost

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

THE UNDY CHURCH AND COMMUNITY HALL LIMITED
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NOTES TO THE ACCOUNTS (Continued)
YEAR ENDED 31ST DECEMBER 2019

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
3. Incoming Resources				
Donations and legacies				
Donations and gifts	235	-	235	-
General grants provided by government or other charities	-	-	-	-
	<u>235</u>	<u>-</u>	<u>235</u>	<u>-</u>
Charitable activities				
Rental income from hall hire	4,750	-	4,750	4,220
Other activities				
Whist Drive	1,873	-	1,873	1,707
Film Shows	1,230	-	1,230	1,562
Soup lunch	-	-	-	-
	<u>3,103</u>	<u>-</u>	<u>3,103</u>	<u>3,269</u>
Investment Income				
Bank Interest	1	-	1	-
Other Incoming Resources				
Donations	-	-	-	-

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
4. Expenditure				
Charitable Activities				
Rent	500	-	500	500
Insurance	801	-	801	775
Heat and Light	985	-	985	997
Cleaning	1,380	-	1,380	1,440
Premises Repairs	-	-	-	1,525
Equipment Maintenance	727	-	727	430
Depreciation	-	5,885	5,885	5,885
Film Shows	566	-	566	751
Donations Made	-	-	-	-
	<u>4,959</u>	<u>5,885</u>	<u>10,844</u>	<u>12,303</u>

THE UNDY CHURCH AND COMMUNITY HALL LIMITED
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NOTES TO THE ACCOUNTS (Continued)
YEAR ENDED 31ST DECEMBER 2019

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
5. Expenditure (Continued)				
Governance Costs				
Telephone, Broadband, Postage and Stationery	358	64	422	199
Accountancy fees	313	-	313	313
Administration	150	-	150	150
Sundry expenses	77	-	77	59
	<u>898</u>	<u>64</u>	<u>962</u>	<u>721</u>
6. Tangible Fixed Assets				
	Premises			
	Refurbishment £	Equipment £	Total £	
Cost				
Opening Cost	169,418	21,509	190,927	
Additions at Cost	-	-	-	
Closing Cost	<u>169,418</u>	<u>21,509</u>	<u>190,927</u>	
Depreciation/Amortisation				
Opening Balance	69,025	21,509	90,534	
Charge in year	5,885	-	5,885	
Closing Balance	<u>74,910</u>	<u>21,509</u>	<u>96,419</u>	
Net book value this year	<u>94,508</u>	<u>-</u>	<u>94,508</u>	
Net book value last year	<u>100,393</u>	<u>-</u>	<u>100,393</u>	
7. Debtors and prepayments			This year	Last year
			£	£
Prepayments and accrued income			<u>1,079</u>	<u>1,028</u>
8. Cash at bank and in hand			This year	Last year
			£	£
Cash at bank			14,633	12,522
Cash in hand			41	35
			<u>14,674</u>	<u>12,557</u>
9. Creditors and accruals			Amounts falling due after more than one year	
	Amounts falling due within one year		year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals and deferred income	<u>50</u>	<u>50</u>	<u>-</u>	<u>-</u>

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NOTES TO THE ACCOUNTS (Continued)
YEAR ENDED 31ST DECEMBER 2019

	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
10. Charity funds				
Restricted funds				
Magor & Undy Community Council (Fund for IT equipment)	64	-	64	-
Premises improvement fund	87,380	-	5,885	81,495
	<u>87,444</u>	<u>-</u>	<u>5,949</u>	<u>81,495</u>
Unrestricted funds	<u>26,484</u>	<u>8,089</u>	<u>5,857</u>	<u>28,716</u>
Total funds	<u>113,928</u>	<u>8,089</u>	<u>11,806</u>	<u>110,211</u>