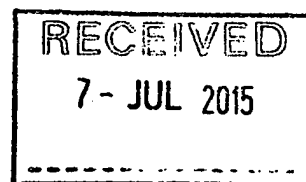


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THE UNDY CHURCH AND COMMUNITY HALL LIMITED

A REGISTERED CHARITY NUMBER 1122437

Companies House Registration Number 5893453

(England and Wales)

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2014

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THE UNDY CHURCH AND COMMUNITY HALL LIMITED
(A REGISTERED CHARITY NUMBER 1133437)

BALANCE SHEET AS AT 31ST DECEMBER 2014

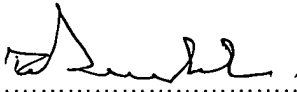
		This Year		Last Year	
	Note	£	£	£	£
TANGIBLE FIXED ASSETS	2		124,014		130,862
CURRENT ASSETS					
Debtors and Expenses Prepaid		659		927	
Cash at Bank		8,448		5,649	
Cash in Hand		19		12	
		<u>9,126</u>		<u>6,588</u>	
CURRENT LIABILITIES					
Creditors falling due within one year		<u>164</u>		<u>312</u>	
NET CURRENT ASSETS			<u>8,962</u>		<u>6,276</u>
NET ASSETS			<u>132,976</u>		<u>137,138</u>
FUNDS OF THE CHARITY					
Restricted Fund			-		-
Unrestricted Fund			22,055		19,582
Grants in suspense	3		<u>110,921</u>		<u>117,556</u>
			<u>132,976</u>		<u>137,138</u>

These financial statements were approved by the Board of Directors on ... 30 June 2015

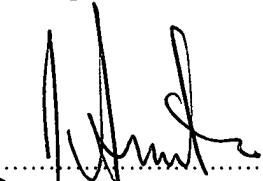
These annual accounts have not been audited because the company is entitled to the exemption provided by S477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with S476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Sections 386 and 387 Companies Act 2006 and the Charities Act 2011. Profit or loss for the financial year in accordance with Sections 394 and 395 of the Companies Act 2006 and Section 130 of the Charities Act 2011 and which otherwise comply with the requirements of both those Acts relating to accounts so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors



 D.G. Buckley - Director



 J. Smith - Director

THE UNDY CHURCH AND COMMUNITY HALL LIMITED
(A REGISTERED CHARITY NUMBER 1133437)

NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2014

1. Basis of Accounting and Accounting Policies

1.1 These accounts have been prepared on the basis of historic cost accounting in accordance with applicable accounting standards and the relevant provisions of the Companies Act 2006 and the Charities Act 2011.

1.2 Accounting Policies

(a) Incoming resources have been recognised in the statement of financial activities on an accruals basis.

(b) Expenditure and Liabilities

Expenditure and liabilities have been recognized as soon as there is a legal or constructive obligation committing the company to take out resources.

(c) Grant Aid

The grants received for premises, refurbishment and equipment transferred from the former Undy Church and Community Hall have been recorded in a specific "Grants in Suspense Account". In order to match more equally the monies received for grant aid with the future expenditure on depreciation and the amortisation of the tangible fixed assets of the company, funds received towards premises refurbishment are being written back to the incoming resources account over a twenty-nine year period in line with the lease and those for equipment in parallel with the depreciation charge on the equipment subject to grant aid. The associated income and expenditure has been shown as restricted fund expenditure since the write off of grant aid is specific against the costs of depreciation and amortisation.

(d) Depreciation/Amortisation

The costs of the refurbishment of the premises is being written off to revenue in line with the terms of a lease granted to the Trustees of the former Undy Church and Community Hall which, now forms the base of operation of the company's charitable activities. In the case of equipment, depreciation is being charged at a rate to reduce expenditure incurred to write off the cost of the equipment over its expected life.

(e) Taxation

In the opinion of the Directors, the income of the company is not liable to corporation tax since it lies within the exemption granted to charities whether registered or unregistered, where income is used or to be used solely for charitable purposes.

(f) Share Capital

The company has no share capital being a company limited by guarantee.

THE UNDY CHURCH AND COMMUNITY HALL LIMITED
(A REGISTERED CHARITY NUMBER 1133437)

NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2014

2. Tangible Fixed Assets

	This Year			Last Year
	Premises			Year
	Refurbishment	Equipment	Total	Total
	£	£	£	£
Cost				
Opening Cost	169,418	21,509	190,927	190,927
Additions at Cost				-
Closing Cost	<u>169,418</u>	<u>21,509</u>	<u>190,927</u>	<u>190,927</u>
Depreciation/Amortisation				
Opening Balance	39,598	20,467	60,065	50,739
Charge in year	<u>5,886</u>	<u>962</u>	<u>6,848</u>	<u>9,326</u>
Closing Balance	<u>45,484</u>	<u>21,429</u>	<u>66,913</u>	<u>60,065</u>
Net Book Value 2014	<u>123,934</u>	<u>80</u>	<u>124,014</u>	<u>-</u>
Net Book Value 2013	<u>129,820</u>	<u>1,042</u>	<u>130,862</u>	<u>-</u>

3. Grants in Suspense Account

	This Year			Last Year
	Premises			Year
	Refurbishment	Equipment	Total	Total
	£	£	£	£
Opening Balance	116,807	750	117,557	125,321
Received in Year				
Balance	<u>116,807</u>	<u>750</u>	<u>117,557</u>	<u>125,321</u>
Transfer to Incoming Resources	<u>5,886</u>	<u>750</u>	<u>6,636</u>	<u>7,764</u>
Closing Balance	<u>110,921</u>	<u>0</u>	<u>110,921</u>	<u>117,557</u>