

Company Registration No. 05893453 (England and Wales)

THE UNDY CHURCH AND COMMUNITY HALL LIMITED

A REGISTERED CHARITY NUMBER 1122437

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

THE UNDY CHURCH AND COMMUNITY HALL LIMITED
A REGISTERED CHARITY NUMBER 1122437
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		130,862		140,188
Current assets					
Debtors		927		905	
Cash at bank and in hand		5,661		3,184	
		<u>6,588</u>		<u>4,089</u>	
Creditors: amounts falling due within one year		<u>(312)</u>		<u>(322)</u>	
Net current assets			6,276		3,767
Total assets less current liabilities			<u>137,138</u>		<u>143,955</u>
Funds of the Charity					
Grants in suspense			117,557		125,321
Restricted fund			-		-
Unrestricted fund			19,581		18,634
			<u>137,138</u>		<u>143,955</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 August 2014

Mr D G Buckley
Director

Mr J Smith
Director

Company Registration No. 05893453

THE UNDY CHURCH AND COMMUNITY HALL LIMITED
A REGISTERED CHARITY NUMBER 1122437
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Charities Act 2011.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Incoming resources and resourced expended

Incoming resources have been recognised in the statement of financial activities on an accruals basis.

Expenditure and liabilities have been recognised as soon as there is a legal or constructive obligation committing the company to take out resources.

1.4 Tangible fixed assets and depreciation

The costs of the refurbishment of the premises is being written off to revenue in line with the terms of a lease granted to the Trustees of the former Undy Church and Community Hall which, now forms the base of operation of the company's charitable activities. In the case of equipment, depreciation is being charged at a rate to reduce expenditure incurred to write off the cost of the equipment over its expected life.

1.5 Taxation

In the opinion of the Directors, the income of the company is not liable to corporation tax since it lies within the exemption granted to charities whether registered or unregistered, where income is used or to be used solely for charitable purposes.

1.6 Share Capital

The company has no share capital being a company limited by guarantee.

1.7 Grant Aid

The grants received for premises, refurbishment and equipment transferred from the former Undy Church and Community Hall have been recorded in a specific "Grants in Suspense Account". In order to match more equally the monies received for grant aid with the future expenditure on depreciation and the amortisation of the tangible fixed asset of the company, funds received towards premises refurbishment are being written back to the incoming resources account over a twenty-nine year period in line with the lease and those for equipment in parallel with the depreciation charge on the equipment subject to grant aid. The associated income and expenditure has been shown as restricted fund expenditure since the write off of grant aid is specific against the costs of depreciation and amortisation.

THE UNDY CHURCH AND COMMUNITY HALL LIMITED
A REGISTERED CHARITY NUMBER 1122437
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 January 2013 & at 31 December 2013	190,927
Depreciation	
At 1 January 2013	50,739
Charge for the year	9,326
At 31 December 2013	60,065
Net book value	
At 31 December 2013	130,862
At 31 December 2012	140,188

2 Grants in suspense account

**Grants in
suspense
£**

Opening balance	125,321
Transfer to incoming resources	7,764
Closing balance	117,557

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.