

1 – 14 DEWEY LANE MANAGEMENT LIMITED

(A Company limited by guarantee and not having a share capital)

FINANCIAL STATEMENTS

Period Ended 31 August 2007

Registered Office:
46 Bedford Square
London
WC1B 3DP

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"LB9H46YU"
30/01/2009
COMPANIES HOUSE
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1 – 14 DEWEY LANE MANAGEMENT LIMITED

DIRECTORS' REPORT Period Ended 31 August 2007

The Directors have pleasure in presenting their report and financial statements for the period ended 31 August 2007. The company was incorporated on 1 October 2006.

RESULTS

The income from service charges amounted to £1,505.

REVIEW OF THE YEAR

The principal activity of the company is management of the property known as 1 –14 Dewey Lane.

The Directors regard the results for the year as satisfactory.

In accordance with clause 51 of the Articles of Association, the company made neither profit nor loss during the year.

DIRECTORS

The directors who served the company during the period were as follows:

Mr R Feilding-Mellen was appointed as a director on 14 January 2009.
Bishop & Sewell Directors Limited was appointed as a director on 1 August 2006.

AUDITORS

In accordance with Section 385 of the Companies Act 1985, a resolution proposing that Sobell Rhodes be reappointed as auditors of the company will be put to the Annual General Meeting.

Contd/...

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DIRECTORS' REPORT (continued)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in existence.

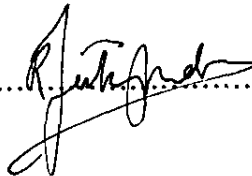
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

1. There is no recent audit information of which company's auditor is unaware and
2. The directors have taken all the steps that they ought to have taken to make themselves aware of any recent audit information and to establish that the auditor is aware of that information.

This report was approved by the Board.....

28/1/09



Mr R Feilding-Mellen
Director

1 - 14 DEWEY LANE MANAGEMENT LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF 1 - 14 DEWEY LANE MANAGEMENT LIMITED

We have audited the financial statements on pages 5 to 8 which have been prepared under the historical cost convention and accounting policies set out on page 7.

The report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the board and auditors

As described in the Statement of Directors' Responsibilities the company's directors' are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the service charge financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we have also evaluated the overall adequacy of the presentation of the information in the financial statements.

1 - 14 DEWEY LANE MANAGEMENT LIMITED

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF 1 - 14 DEWEY LANE MANAGEMENT LIMITED**

Opinion

In our opinion:- the financial statements give a true and fair view in accordance with United Kingdom generally accepted accounting practice, of the state of the company's affairs as at 31 August 2007 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

The financial statements have been properly prepared in accordance with the Companies Act 1985 and the information given in the Directors' Report is consistent with the financial statements.



**Sobell Rhodes
Chartered Accountants & Registered Auditor
Monument House
215 Marsh Road
Pinner
Middlesex
HA5 5NE**

30-1-09

1 – 14 DEWEY LANE MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT
For The Period Ended 31 August 2007

	Note	2007 £
Turnover	2	1,505
Administrative expenses		<u>(1,505)</u>
Profit/(Loss) on ordinary activities before taxation		-
Tax on profit on ordinary activities		<u>(-)</u>
Profit on ordinary activities after taxation		-
Transferred to sinking fund		=
Retained profit for the year		<u>£Nil</u>

There are no acquisitions or discontinued operations during the year.

There are no recognised gains and losses other than those passing through the profit and loss account.


The accompanying notes form an integral part of the financial statements.

1 - 14 DEWEY LANE MANAGEMENT LIMITED

BALANCE SHEET AS AT 31 AUGUST 2007

	Note	2007 £	£
CURRENT ASSETS			
DEBTORS: Due within one Year	3	1,505	
		<u>1,505</u>	
CREDITORS: Amounts Falling due Within one year	4	<u>(1,505)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			=
REPRESENTED BY:			
SINKING FUND ACCOUNT	5		=

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the directors 

Mr R Feilding-Mellen
Director

The accompanying notes on pages 7 to 8 form an integral part of the financial statements.

1 – 14 DEWEY LANE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS For The Period Ended 31 August 2007

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the Directors' Report, all of which are continuing.

1.2 Turnover

Turnover represents service charges receivable.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the U.K.

3. Operating result

2007
£

The operating result is stated after charging

Auditors Remuneration 575

3. Debtors

2007
£

Service charge arrears 1,505
1,505

4. Creditors

2007
£

Due to managing agent 350
Accrued Expenses 1,155
1,505

1 – 14 DEWEY LANE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For The Period Ended 31 August 2007

5. Reconciliation of movements in the sinking fund	2007
	£
Opening balance	-
Expenditure in year	-
	-

6. Guarantee

According to the Memorandum of Association the liability of the members under the Guarantee is limited to a maximum of £1 per member.