

108A ELGIN AVENUE (LONDON) LIMITED

Company No: 05892012

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

31ST JULY 2010

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108A ELGIN AVENUE (LONDON) LIMITED

DIRECTOR'S REPORT

The Director presents his report and accounts of the company for the year ended 31st July 2010

Principle activities

The principle activity of the company is residential property management

Statement of Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus/deficit of the company for that year. In preparing those financial statements, the director is required to

select suitable accounting policies and apply them consistently,

make judgements and estimates that are reasonable and prudent, and,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Director and his interests

The director who held office during the year together with his beneficial interest in the issued share capital of the company was as follows

**31st July 2009 & 2010
Ordinary Shares of £1**

Daniel Harris

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The financial statements have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



D. Harris
Director

Date

108A ELGIN AVENUE (LONDON) LIMITED

COMPANY NUMBER 05892012

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JULY 2010

		2010	2009
		£	£
	Notes		
TURNOVER		8,148	8,148
Administrative expenses		(6,343)	(4,864)
OPERATING PROFIT		1,805	3,284
Interest receivable		1	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,806	3,284
Tax on profit on ordinary activities	2	—	—
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		1,806	3,284
RETAINED PROFIT			
(2009: LOSS) brought forward		<u>2,163</u>	<u>(1,121)</u>
RETAINED PROFIT CARRIED FORWARD		£ <u>3,969</u>	£ <u>2,163</u>

There were no other gains or losses other than those included in the profit and loss account

108A ELGIN AVENUE (LONDON) LIMITED

COMPANY NUMBER. 05892012

BALANCE SHEET AS AT 31ST JULY 2010

	Notes	£	2010 £	2009 £	£
FIXED ASSETS					
Leasehold property			5,635		5,635
CURRENT ASSETS					
Cash at bank			8,627		2,809
Debtors	3		<u>628</u>		<u>5,638</u>
			9,255		8,447
CREDITORS: Amounts falling due within one year	4		(8,416)		(9,414)
NET CURRENT ASSETS (2009: LIABILITIES)			<u>839</u>		(967)
TOTAL ASSETS LESS CURRENT LIABILITIES			£ <u>6,474</u>		£ <u>4,668</u>
CAPITAL AND RESERVES					
Called up share capital	5		5		5
Capital reserve			2,500		2,500
Profit and loss account			<u>3,969</u>		<u>2,163</u>
SHAREHOLDERS' FUNDS	6		£ <u>6,474</u>		£ <u>4,668</u>

For the financial year ended 31st July 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476 of that Act requiring an audit to be carried out. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD

D. HARRIS
Director



Date

21/4/11

108A ELGIN AVENUE (LONDON) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2010

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared under the historical cost convention rules and in accordance with the Financial Reporting Standard for Smaller Entities

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'

Turnover

Turnover represents service charges receivable

2 Taxation

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31st July 2010

3 Debtors

	2010	2009
	£	£
Other debtors	£ <u>628</u>	£ <u>5,638</u>

4 Creditors. Amounts falling due within one year

	2010	2009
	£	£
Directors loan	1,118	1,016
Accruals	2,108	1,944
Other creditors	<u>5,190</u>	<u>6,454</u>
	£ <u>8,416</u>	£ <u>9,414</u>

5 Share capital

	2010	2009
	£	£
Authorised 1,000 ordinary shares of £1 each	£ <u>1,000</u>	£ <u>1,000</u>
Allotted, called up and fully paid	£ <u>5</u>	£ <u>5</u>

108A ELGIN AVENUE (LONDON) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2010 - CONTINUED

5 Movements on Shareholders' Funds

	2010 £	2009 £
Balance at 1 st August 2009	4,668	1,384
Profit for the year	<u>1,806</u>	<u>3,284</u>
Balance at 31st July 2010	£ <u>6,474</u>	£ <u>4,668</u>

6 Control

The company is not under the control of any one party