

108A ELGIN AVENUE (LONDON) LIMITED

5892012

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COMPANIES HOUSE

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108A ELGIN AVENUE (LONDON) LIMITED

DIRECTOR'S REPORT

The Director presents his report and accounts of the company for the year ended 31st July 2008.

Incorporation

The company was incorporated on 31st July 2006.

Principle activities

The principle activity of the company is residential property management.

Statement of Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus/deficit of the company for that year. In preparing those financial statements, the director is required to

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent, and;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director and his interests

The director who held office during the year together with his beneficial interest in the issued share capital of the company was as follows:

31st July 2007 & 2008
Ordinary Shares of £1

Daniel Harris

1

The financial statements have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



D. Harris
Director

Date: 28/6/9

108A ELGIN AVENUE (LONDON) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JULY 2008

| | | 2008 | 2007 |
|---|-------|-------------------------|-------------------------|
| | | £ | £ |
| | Notes | | |
| TURNOVER | | 8,148 | 6,391 |
| Administrative expenses | | <u>(7,796)</u> | <u>(7,864)</u> |
| PROFIT (2007: LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | 352 | <u>(1,473)</u> |
| Tax on loss on ordinary activities | 2 | <u>-</u> | <u>-</u> |
| PROFIT (2007: LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION | | 352 | <u>(1,473)</u> |
| RETAINED LOSS brought forward | | <u>(1,473)</u> | <u>-</u> |
| RETAINED LOSS CARRIED FORWARD | | £ <u>(1,121)</u> | £ <u>(1,473)</u> |

There were no other gains or losses other than those included in the profit and loss account.

108A ELGIN AVENUE (LONDON) LIMITED

BALANCE SHEET AS AT 31ST JULY 2008

| | Notes | £ | 2008 £ | £ | 2007 £ |
|---|-------|---|-----------------------|---|-----------------------|
| FIXED ASSETS | | | | | |
| Leasehold property | | | 5,635 | | 5,635 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | | 1,905 | | 1,714 |
| Debtors | 3 | | <u>4,924</u> | | <u>4,924</u> |
| | | | 6,829 | | 6,638 |
| CREDITORS: Amounts falling due within one year | 4 | | <u>(11,080)</u> | | <u>(11,241)</u> |
| NET CURRENT LIABILITIES | | | (4,251) | | (4,603) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | £ <u>1,384</u> | | £ <u>1,032</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 5 | | 5 |
| Capital reserve | | | 2,500 | | 2,500 |
| Profit and loss account | | | <u>(1,121)</u> | | <u>(1,473)</u> |
| SHAREHOLDER'S FUNDS | 6 | | £ <u>1,384</u> | | £ <u>1,032</u> |

For the financial year ended 31st July 2008 the company was entitled to exemption from audit under section 249 A(1) companies Act 1985; and no notice has been deposited under section 249 B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD


D. HARRIS
Director

Date: 25/6/9

108A ELGIN AVENUE (LONDON) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2008

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention rules and in accordance with the Financial Reporting Standard for Smaller Entities.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Turnover

Turnover represents service charges receivable

2. Taxation

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31st July 2008.

3. Debtors

| | 2008 £ | 2007 £ |
|---------------|----------------|----------------|
| Other debtors | £ <u>4,924</u> | £ <u>4,924</u> |

4. Creditors: Amounts falling due within one year

| | 2008 £ | 2007 £ |
|-----------------|-----------------|-----------------|
| Directors loan | 1,016 | 1,015 |
| Accruals | 3,143 | 3,151 |
| Other creditors | <u>6,921</u> | <u>7,075</u> |
| | £ <u>11,080</u> | £ <u>11,241</u> |

5. Share capital

| | 2008 £ | 2007 £ |
|--|----------------|----------------|
| Authorised 1,000 ordinary shares of £1 each | £ <u>1,000</u> | £ <u>1,000</u> |
| Allotted, called up and fully paid | £ <u>5</u> | £ <u>5</u> |

108A ELGIN AVENUE (LONDON) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2008 - CONTINUED

5. Movements on Shareholders' Funds

| | 2008 | 2007 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Balance at 1 st August 2007 | 1,032 | - |
| Introduction of share capital | - | 5 |
| Introduction of capital reserve | - | 2,500 |
| Profit (2007: Loss) for the year | <u>352</u> | <u>(1,473)</u> |
| Balance at 31st July 2008 | £ <u>1,384</u> | £ <u>1,032</u> |

6. Control

The company is not under the control of any one party.