

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

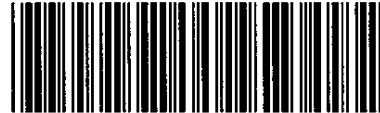
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A77R2LC9

A25

09/06/2018

#274

COMPANIES HOUSE

1 Company details

Company number 0 5 8 9 1 7 4 5

Company name in full ESAG Commercial Properties Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) James

Surname Eldridge

3 Liquidator's address

Building name/number Suite 17, Building 6

Street Croxley Park

Post town Hatters Lane

County/Region Watford

Postcode W D 1 8 8 Y H

Country

4 Liquidator's name ●

Full forename(s) Jeremy

Surname Willmont

● Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number Suite 17, Building 6

Street Croxley Park

Post town Hatters Lane

County/Region Watford

Postcode W D 1 8 8 Y H

Country

● Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☐ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

[Handwritten signature]

X

Signature date

d

0

d

7

m

0

m

6

y

2

y

0

y

1

y

8

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Pieris Lysandrou**

Company name **Moore Stephens LLP**

Address **Suite 17, Building 6**

Croxley Park

Post town **Hatters Lane**

County/Region **Watford**

Postcode **W D 1 8 8 Y H**

Country

DX

Telephone **+44 (0)1923 236622**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ESAG Commercial Properties Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 20 April 2017 To 7 June 2018

S of A £	£	£
ASSET REALISATIONS		
Corporation tax repayment	11,439.07	11,439.07
CONTRIBUTORIES		
Ordinary shareholders (In specie)	11,439.07	(11,439.07)
		NIL
REPRESENTED BY		NIL

James Eldridge
Joint Liquidator

Strictly Private & Confidential

ESAG COMMERCIAL PROPERTIES LIMITED ("THE COMPANY")

Final account to the members pursuant to Section 94 of the
Insolvency Act 1986 and Rule 18.14 of the Insolvency (England
and Wales) Rules 2016

7 June 2018

Contents

1. Statutory information
2. Conduct of the liquidation
3. Joint liquidators' remuneration
4. Joint liquidators' expenses
5. Members' rights
6. Liabilities
7. Return on capital

Appendices

Appendix I Receipts and payments account

This report is intended for use by those parties entitled to a copy thereof under the Insolvency (England and Wales) Rules 2016. It may contain information that is privileged, confidential or exempt from disclosure and any dissemination, distribution or copying of it and its attachments is strictly prohibited.

Any estimated outcomes for members are for illustration only and cannot be relied upon as guidance as to the actual outcome for members.

James Eldridge and Jeremy Willmont are authorised in the UK to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. All of our work is conducted in accordance with the Insolvency Code of Ethics. The Office Holders are Data Controllers of Personal Data, as defined by the Data Protection Act 1998, General Data Protection Regulation or other prevailing data protection legislation in the United Kingdom. Moore Stephens LLP will act as Data Processor on the instructions of the Data Controller. Personal Data will be kept secure and processed only for matters relating to the insolvency appointment. This applies both before and after the appointment. For further information on how Moore Stephens LLP complies with data protection law please refer to the privacy notice here: www.moorestephens.co.uk/pages/llplegal/privacy-notice.

1. Statutory information

Company name:	ESAG Commercial Properties Limited
Company number:	05891745
Registered office:	Suite 17 Building 6 Croxley Park Hatters Lane Watford Herts WD18 8YH
Date of appointment:	20 April 2017
Joint liquidators:	James Eldridge Jeremy Willmont
Joint liquidators' address:	Moore Stephens LLP 150 Aldersgate Street London EC1A 4AB

2. Progress to date

- 2.1. According to the director's declaration of solvency, the Company had no assets or liabilities as at the date of the commencement of the liquidation.
- 2.2. The receipts and payments account attached in Appendix I details the asset realisations during the liquidation.
- 2.3. Following the submission of the Company's pre-liquidation Corporation Tax returns it was determined that a Corporation Tax refund of £11,439.07 was due to the Company from HM Revenue & Customs ("HMRC"). As the Company did not operate a bank account the refund was distributed in specie to the Company's shareholder on 15 January 2018.
- 2.4. HMRC has confirmed that there are no tax liabilities outstanding on the Company, it does not intend to open any enquiries into the Company's tax affairs and it has no objection to the closure of the liquidation.

3. Joint liquidators' remuneration

- 3.1. The remuneration of the joint liquidators has been fixed as follows:
 - That the remuneration of the joint liquidators be fixed by reference to the time properly given by the joint liquidators and their staff in attending to matters arising in the winding up (pre and post appointment), without further resolution from the members.
- 3.2. Since my previous progress report, time costs of £2,440 have been incurred over 7.3 hours at an average rate of £334.25 per hour. Total time costs of £10,984.50 have been incurred over 39.5 hours at an average rate of £278 per hour.

- 3.3. The time costs were incurred primarily as a result of pre liquidation planning, preparation and review of the documents required to place the Company into liquidation, dealing with VAT and Corporation Tax matters, obtaining clearances to close the liquidation from HMRC and making a distribution in specie. In addition, the joint liquidators have dealt with their statutory functions required under the Insolvency Act and Rules.
- 3.4. Remuneration of £9,457 in respect of the above time costs were drawn in the liquidation and settled by a group company.
- 3.5. If you wish to receive a copy of "A Creditors' Guide to Liquidators' Fees" this is available on the Moore Stephens website <http://www.moorestephens.co.uk/corporaterecovery.aspx> or by requesting a copy from this office in writing or by telephone.

4. Joint liquidators' expenses

- 4.1. Expenses of £535 in respect of the liquidators' specific bond and statutory advertising were incurred in the liquidation and settled by a group company.

5. Members' rights

- 5.1. Within 21 days of receipt of the draft final account, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any member with the permission of the court may request in writing that the joint liquidators provide further information about their remuneration or expenses which have been itemised in the draft final account.
- 5.2. Within 14 days of receipt of the request, the joint liquidators must provide all of the information asked for, except so far as they consider that:
- the time or cost of preparation of the information would be excessive, or
 - disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - they subject to an obligation of confidentiality in respect of the information.

The joint liquidators are also required to give reasons for not providing all of the requested information.

- 5.3. Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company may, within 8 weeks of receipt of the draft final account make an application to court on the grounds that the basis fixed for the joint liquidators' remuneration, the remuneration charged, or the expenses incurred by the joint liquidators as set out in the progress report are excessive.
- 5.4. The joint liquidators may conclude that the affairs of the Company are fully wound up before the final account is delivered to members if every member confirms in writing to the joint liquidators that they do not intend to make any such request or application.

6. Liabilities

- 6.1. A notice to creditors to claim was advertised in the London Gazette and City Matters on 26 April 2017. No creditors' claims were arising as a result of these advertisements.
- 6.2. HMRC has confirmed that there are no tax liabilities outstanding on the Company, it does not intend to open any enquiries into the Company's tax affairs and it has no objection to the closure of the liquidation.

7. Return on capital

- 7.1. On 15 January 2018 a first and final distribution in specie of £11,493.07 per £1 Ordinary Share in the Company was declared. The distribution was effected by the assignment of the Corporation Tax refund due to the Company of £11,493.07 to the Company's shareholder.

James Eldridge
Joint Liquidator

150 Aldersgate Street
London EC1A 4AB

+44 (0)20 7334 9191

0101040

MOORE STEPHENS

Joint Liquidators' receipts and payments account

ESAG Commercial Properties Limited (In Liquidation)

	Declaration of Solvency £	From 20/04/2017 To 07/06/2018 £	From 20/04/2017 To 07/06/2018 £
RECEIPTS			
Corporation tax repayment		11,439.07	11,439.07
		<u>11,439.07</u>	<u>11,439.07</u>
PAYMENTS			
Ordinary shareholders (In specie)		11,439.07	11,439.07
		<u>11,439.07</u>	<u>11,439.07</u>
Net Receipts/(Payments)		<u>0.00</u>	<u>0.00</u>
MADE UP AS FOLLOWS			
			<u>0.00</u>