

Registered number
05891673

ACADEMY FOR CAREER EDUCATION LIMITED

Abbreviated Accounts

31 July 2014

ACADEMY FOR CAREER EDUCATION LIMITED**Registered number:** 05891673**Abbreviated Balance Sheet****as at 31 July 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	3,235	2,954
Current assets			
Debtors	29,544	31,659	
Client Account	4,027	900	
Bonus Saver	24,001	25,106	
Cash at bank and in hand	2,728	4,658	
	<u>60,300</u>	<u>62,323</u>	
Creditors: amounts falling due within one year	(24,728)	(29,129)	
Net current assets		<u>35,572</u>	<u>33,194</u>
Total assets less current liabilities		<u>38,807</u>	<u>36,148</u>
Provisions for liabilities		(306)	(458)
Net assets		<u>38,501</u>	<u>35,690</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		38,401	35,590
Shareholder's funds		<u>38,501</u>	<u>35,690</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Ritesh Gujar

Director

Approved by the board on 29 April 2015

ACADEMY FOR CAREER EDUCATION LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 August 2013	13,019
Additions	1,530
At 31 July 2014	<u>14,549</u>

Depreciation

At 1 August 2013	10,065
Charge for the year	1,249
At 31 July 2014	<u>11,314</u>

Net book value

At 31 July 2014	<u>3,235</u>
At 31 July 2013	<u>2,954</u>

3 Share capital

Nominal
value

2014
Number

2014
£

2013
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>
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