

Registered number
05891673

ACADEMY FOR CAREER EDUCATION LIMITED

Abbreviated Accounts

31 July 2015

ACADEMY FOR CAREER EDUCATION LIMITED**Registered number:** 05891673**Abbreviated Balance Sheet****as at 31 July 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	1,925	3,235
Current assets			
Debtors	37,562	29,544	
Client Account	7,795	4,027	
Bonus Saver	-	24,001	
Cash at bank and in hand	2,788	2,728	
	<u>48,145</u>	<u>60,300</u>	
Creditors: amounts falling due within one year	(32,891)	(24,728)	
Net current assets		<u>15,254</u>	<u>35,572</u>
Total assets less current liabilities		<u>17,179</u>	<u>38,807</u>
Provisions for liabilities		(400)	(306)
Net assets		<u>16,779</u>	<u>38,501</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		16,679	38,401
Shareholder's funds		<u>16,779</u>	<u>38,501</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Ritesh Gujar

Director

Approved by the board on 25 April 2016

ACADEMY FOR CAREER EDUCATION LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 July 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 August 2014	14,549
Additions	2,000
At 31 July 2015	<u>16,549</u>

Depreciation

At 1 August 2014	11,314
Charge for the year	3,310
At 31 July 2015	<u>14,624</u>

Net book value

At 31 July 2015	<u>1,925</u>
At 31 July 2014	<u>3,235</u>

3 Share capital

Nominal
value

2015
Number

2015
£

2014
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>
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