

COMPANY REGISTRATION NUMBER: 05891072

Republic Campaign Limited
Company Limited by Guarantee
Filleted Unaudited Financial Statements
31 December 2022

Republic Campaign Limited
Company Limited by Guarantee
Statement of Financial Position
31 December 2022

		2022	2021
	Note	£	£
Current assets			
Debtors	6	1,898	—
Cash at bank and in hand		96,622	15,124
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		98,520	15,124
Creditors: amounts falling due within one year	7	11,493	14,560
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Net current assets		87,027	564
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Total assets less current liabilities		87,027	564
		-----	---
Net assets		87,027	564
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Capital and reserves			
Profit and loss account		87,027	564
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Members funds		87,027	564
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 9 December 2023 , and are signed on behalf of the board by:

Mr G R P Smith

Director

Company registration number: 05891072

Republic Campaign Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 20-22 Wenlock Road, London, N1 7GU, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Company limited by guarantee

The company is limited by guarantee and does not have a share capital. Each member's guarantee is limited to £1.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2021: 1).

6. Debtors

	2022	2021
	£	£
Other debtors	1,898	—
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7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	10,850	—
Social security and other taxes	643	9,742
Other creditors	—	4,818
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	11,493	14,560
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8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2022			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr G R P Smith	—	1,898	1,898
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2021			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr G R P Smith	—	—	—
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.