

Company Registration No. 05890823 (England and Wales)

STUARTON FINANCIAL (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

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STUARTON FINANCIAL (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 US\$	US\$	2011 US\$	US\$
Current assets					
Debtors		5,028,922		4,744,528	
Cash at bank and in hand		2,839		3,304	
		<u>5,031,761</u>		<u>4,747,832</u>	
Creditors amounts falling due within one year		<u>(2,582,832)</u>		<u>(2,149,436)</u>	
Total assets less current liabilities			2,448,929		2,598,396
Creditors amounts falling due after more than one year			<u>(3,694,982)</u>		<u>(3,694,982)</u>
			<u>(1,246,053)</u>		<u>(1,096,586)</u>
Capital and reserves					
Called up share capital	2		1,863		1,863
Profit and loss account			<u>(1,247,916)</u>		<u>(1,098,449)</u>
Shareholders' funds			<u>(1,246,053)</u>		<u>(1,096,586)</u>

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 12th Aug 2014


Sergey Tereschenko
Director

Company Registration No. 05890823

STUARTON FINANCIAL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis dependant on the support of its creditors

1.2 Turnover

Turnover of the company has been derived from its principal activities

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

	2012 US\$	2011 US\$
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,863	1,863