

Company Registration No. 5890823 (England and Wales)

STUARTON FINANCIAL (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

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STUARTON FINANCIAL (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011		2010	
		US\$	US\$	US\$	US\$
Current assets					
Debtors		4,744,528		4,665,577	
Cash at bank and in hand		3,304		2,892	
		<u>4,747,832</u>		<u>4,668,469</u>	
Creditors, amounts falling due within one year		<u>(2,149,436)</u>		<u>(1,704,454)</u>	
Total assets less current liabilities			2,598,396		2,964,015
Creditors, amounts falling due after more than one year			<u>(3,694,982)</u>		<u>(3,892,900)</u>
			<u>(1,096,586)</u>		<u>(928,885)</u>
Capital and reserves					
Called up share capital	2		1,863		1,863
Profit and loss account			<u>(1,098,449)</u>		<u>(930,748)</u>
Shareholders' funds			<u>(1,096,586)</u>		<u>(928,885)</u>


For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

29th August 2012


Sergey Tereschenko
Director

Company Registration No 5890823

STUARTON FINANCIAL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis dependant on the support of its creditors

1.2 Turnover

Turnover of the company has been derived from its principal activities

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

2 Share capital

	2011 US\$	2010 US\$
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,863	1,863