

Registration number: 5889366

DSG Electrical Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Amended

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05/04/2018

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COMPANIES HOUSE

King & Taylor Limited
4th Floor Joynes House
New Road
Gravesend
Kent
DA11 0AT

DSG Electrical Limited

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DSG Electrical Limited
(Registration number: 5889366)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		8,393	8,804
Current assets			
Stocks		43,000	30,000
Debtors		61,924	50,303
Cash at bank and in hand		22,372	2,965
		127,296	83,268
Creditors: Amounts falling due within one year		(86,039)	(71,089)
Net current assets		41,257	12,179
Total assets less current liabilities		49,650	20,983
Creditors: Amounts falling due after more than one year		(30,677)	-
Net assets		18,973	20,983
Capital and reserves			
Called up share capital	3	1	1
Share premium account		12,918	12,918
Profit and loss account		6,054	8,064
Shareholders' funds		18,973	20,983

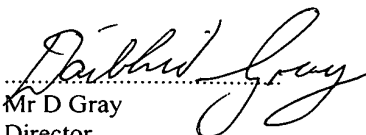
For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 April 2017


 Mr D Gray
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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DSG Electrical Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2015	20,375	20,375
Additions	2,387	2,387
At 31 July 2016	22,762	22,762
Depreciation		
At 1 August 2015	11,571	11,571
Charge for the year	2,798	2,798
At 31 July 2016	14,369	14,369
Net book value		
At 31 July 2016	8,393	8,393
At 31 July 2015	8,804	8,804

DSG Electrical Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

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3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>